

# Performance Report

Coromandel Independent Living Trust  
For the year ended 31 December 2023

Prepared by Coromandel Accounting Limited

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# Compilation Report

## Coromandel Independent Living Trust For the year ended 31 December 2023

Compilation Report to the Trustees of the Coromandel Independent Living Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, I have compiled the financial statements of Coromandel Independent Living Trust for the year ended 31 December 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

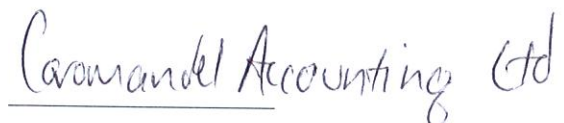
The financial statements were prepared exclusively for their benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### Audit Engagement Undertaken

An audit has been performed on this report by Absolute Auditing Limited from Tauranga.

### Independence

Until 09 February 2023 Joanne Scott was employed as the Financial Controller of the Coromandel Independent Living Trust.



Joanne Scott CA

Coromandel Accounting Limited

Dated: 05 February 2024

# Entity Information

## Coromandel Independent Living Trust For the year ended 31 December 2023

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Coromandel Independent Living Trust

### Entity Type and Legal Basis

20 December 1994: Deed of Trust

24 February 1995: Incorporated under the Charitable Trusts Act 1957

04 April 2008: Charitable Entity registration

### Registration Number

Charitable Incorporation No: 676945

Charities Commission Registration Number: CC22518

### Entity's Vision and Mission

CILT's vision is a community where all people are empowered to reach their full potential.

CILT's purpose is to work collectively to strengthen our community in response to need.

CILT provides services to the community focused on disability support, community and whanau support, housing, education, rural isolation and environmental initiatives.

CILT's focus is on supporting those less advantaged to get involved with and claim their place in the community.

### Entity Structure

Trustees:

Vicki Sephton- Chairperson

Margaret Harrison

Te Ariki (David) Paitai

Kevin Ngapo-French (appointed 16 May 2023)

Anna Galvin (appointed 06 December 2023)

During 2023 CILT employed 5 full-time staff (30+ hours FTE) plus 43 part-time and casual staff.

A significant amount of work is performed by volunteers.

### **Main Sources of Entity's Cash and Resources**

Government Outcome Agreements

Commercial Contracts

Philanthropic Grants

Philanthropic Donations

Domestic Rent

Commercial (Room) Rental

Sale of Donated Goods

Sale of Scrap Metal

### **Main Methods Used by Entity to Raise Funds**

Funding applications

Fundraising

Social Enterprise

### **Entity's Reliance on Volunteers and Donated Goods or Services**

For some projects, such as the Community Transport Service and The Bizarre, the entity relies on the services of volunteers.

Goods are donated for resale at The Goldmine, the Community Reuse Centre situated at the Coromandel Refuse Transfer Station.

Goods are donated for resale at The Bizarre, the retail shop situated in Kapanga Road, Coromandel.

CILT operates the Coromandel Foodbank which relies on donations of food and funds from various sources and the local community.

The entity receives some services at a discounted (less than market) rate.

### **Physical Address**

150 Pound Street, Coromandel, 3506

### **Postal Address**

PO Box 25, Coromandel, 3543

# Approval of Financial Report

## Coromandel Independent Living Trust For the year ended 31 December 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of Coromandel Independent Living Trust for year ended 31 December 2023 recording an operating surplus of \$135,254 and capital funding of \$300,741 with a net surplus for the year of \$435,995.

APPROVED



Vicki Sephton

Chairperson

Date 26/06/24



Kevin Ngapo-French

Trustee

Date 26/06/24

# Statement of Service Performance

## Coromandel Independent Living Trust For the year ended 31 December 2023

### Description of Entity's Outcomes

CILT's vision is a community where all people are empowered to reach their full potential

CILT's purpose is to work collectively to strengthen our community in response to need

CILT provides services to the community focused on disability support, community and whanau support, housing, education, rural isolation and environmental initiatives.

CILT's focus is on supporting those less advantaged to get involved with, and claim their place in the community.

### Values

We value and respect diversity

<b>Kaitiakitanga</b>	Our responsibilities
<b>Whakawhanaungatanga</b>	Respectful relationships
<b>Manaakitanga</b>	Care for all people

### Description and Quantification of the Entity's Outputs

CILT provided the following services during 2023:

**Disability information services** provided to visitors to the Coromandel Resource/Heartlands Service Centre

A day programme for people with a disability in Coromandel named "**Te Mana Tangata**"

A day programme for people with a disability in Whitianga named "**Artists in The Making**"

Extension of **community support services programmes** including:

Strengthening Families Programme

Tautuko Tamariki /Abuse Prevention Programme

Whanau Support Service

Integrated Safety Response Programme

Whanau Resilience

Covid-19 Community Connector

Member of the Hauraki Family Violence Intervention Network (**HFVIN**) **Eastern Collective**

Provision of **transport for patients** to hospital appointments and a **volunteer driver programme**

Administration & volunteer drivers for weekly **Mobility Van trips to Thames**

Management of the **Refuse Transfer Station** at Hauraki Road, Coromandel

Provision of a Community **Reuse Centre - The Goldmine** at the Coromandel Refuse Transfer Station

Provision of a Community **Reuse Centre - The Bizarre** opportunity shop in Kapanga Road, Coromandel

Lease of the **Samuel James Reserve building** to the Coromandel Information Centre

Provision of **public restrooms** in the Samuel James Reserve building, Coromandel

**Government accredited community housing provider** working to provide more **affordable housing** for the Upper Coromandel

Ownership and tenancy management of **14 kaumatua flats** in Kapanga Road, Coromandel

2 x 14 session **Incredible Years Parent Programmes** delivered in Whitianga

Provision of a **community wifi system** for Coromandel town

Provision & maintenance of **security cameras** for central Coromandel

Involvement in **Spark's Jump programme** - helping children under 18 learn at home with low-cost internet for eligible families with no broadband

**CILT volunteer programme**

Construction of a **new Community Hub** for Coromandel Town - **completed 2023**

**Native plant nursery and transition from school to work educational programme**

Second year of a three year **programme to increase access to the Arts** by employing local artists to provide art workshops for those who qualify, with funding from the Ministry of Culture & Heritage

Coromandel **Foodbank**

Coromandel **Budget Advisory Service**

The **Bizarre Grants Scheme** provided \$25,280 for local community groups & disadvantaged individuals

## Statistics

	2023	2022
Participants - Te Mana Tangata	26	17
Participants - Artists In The Making	23	13
Participants - Incredible Years Parent Programme	28	25
Participants - Creative Spaces	58	36
Artists - Creative Spaces	12	11
Patient Travel Claims - Hospital Trips	576	707
Community Connector - families supported	111	190
Clients supported with Driver Licensing	42	0
Volunteer Drivers - Hospital visits	11	11
Volunteer Drivers - Community Van	6	6
Community Van Trips to Thames	30	30
Participants - Thames van trips	122	113
Community Van Social Trips - participants	58	4



Volunteers - Environmental initiatives	17	19
Volunteers - Community & Housing	3	4
Community Housing Units	14	14
Community Housing residents	16	16
Heartlands face to face queries	3,934	4,749
Heartlands support calls	4,019	5,357
First Port Computer users	640	633
Staff	41	42
New Staff	9	7
Staff Attrition	-1	-9
Integrated Safety Response callouts	54	67
Families supported - Strengthening Families	1	2
Families supported - Whanau Support	48	48
Financial Mentoring - number of sessions	198	231
Financial Mentoring - families supported	64	60
Spark Jump programme - families assisted	61	31
Foodbank - families supported	162	184
Foodbank - number of food parcels	414	398

# Statement of Financial Performance

## Coromandel Independent Living Trust For the year ended 31 December 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	414,826	437,166
Revenue from providing goods or services	1	1,572,189	1,351,358
Interest, dividends and other investment revenue	1	21,032	4,698
Other revenue	1	300,967	1,672,838
<b>Total Revenue</b>		<b>2,309,014</b>	<b>3,466,061</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	1,112,223	915,240
Costs related to providing goods or service	2	622,367	446,458
Grants and donations made	2	25,280	11,800
Other expenses	2	113,148	107,379
<b>Total Expenses</b>		<b>1,873,019</b>	<b>1,480,876</b>
<b>Surplus/(Deficit) for the Year</b>		<b>435,995</b>	<b>1,985,184</b>

This statement has been audited, and should be read in conjunction with the attached Audit Report.

# Statement of Financial Position

## Coromandel Independent Living Trust

As at 31 December 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2023	31 DEC 2022
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	879,374	1,147,533
Debtors and prepayments	3	305,579	67,632
<b>Total Current Assets</b>		<b>1,184,953</b>	<b>1,215,165</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	6	2,187,753	2,128,991
Other non-current assets	3	2,591,088	2,251,862
<b>Total Non-Current Assets</b>		<b>4,778,841</b>	<b>4,380,853</b>
<b>Total Assets</b>		<b>5,963,794</b>	<b>5,596,018</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	100,325	192,860
Employee costs payable	4	142,166	169,688
Deferred Income	4	588,669	526,926
Other current liabilities	4	73,335	52,106
<b>Total Current Liabilities</b>		<b>904,494</b>	<b>941,579</b>
<b>Non-Current Liabilities</b>			
Loans	4	654,496	685,630
<b>Total Non-Current Liabilities</b>		<b>654,496</b>	<b>685,630</b>
<b>Total Liabilities</b>		<b>1,558,991</b>	<b>1,627,210</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>4,404,804</b>	<b>3,968,808</b>
<b>Accumulated Funds</b>			
<b>Accumulated surpluses or (deficits)</b>			
Retained earnings/Accumulated funds		3,968,808	1,983,624
Current year earnings	11	435,995	1,985,184
<b>Total Accumulated surpluses or (deficits)</b>		<b>4,404,804</b>	<b>3,968,808</b>
<b>Total Accumulated Funds</b>		<b>4,404,804</b>	<b>3,968,808</b>

This statement has been audited, and should be read in conjunction with the attached Audit Report.

# Statement of Cash Flows

## Coromandel Independent Living Trust For the year ended 31 December 2023

'How the entity has received and used cash'

	2023	2022
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	6,745	42,881
Receipts from providing goods or services	414,810	554,947
Donations or grants paid	(10,558)	(29,260)
Interest, dividends and other investment receipts	18,656	4,698
Cash receipts from other operating activities	43,274	41,297
GST	21,575	43,469
Cash flows from other operating activities	1,399	(4,707)
Community Welfare	(203,539)	(73,925)
<b>Total Cash Flows from Operating Activities</b>	<b>292,362</b>	<b>579,399</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Receipts from sale of property, plant and equipment	12,692	34,915
Proceeds from loans borrowed from other parties	5,716	6,397
Payments to acquire property, plant and equipment	(160,611)	(295,657)
Repayments of loans borrowed from other parties	(30,736)	(30,646)
Cash Flows from Other Investing and Financing Activities	7,398	-
Community Hub Funding	55,000	402,017
Community Hub Project Expenditure	(449,979)	(1,443,146)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(560,521)</b>	<b>(1,326,121)</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>(268,159)</b>	<b>(746,721)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	1,147,533	1,894,254
Cash and cash equivalents at end of period	879,374	1,147,533
Net change in cash for period	(268,159)	(746,721)

This statement has been audited, and should be read in conjunction with the attached Audit Report.

# Statement of Accounting Policies

## Coromandel Independent Living Trust For the year ended 31 December 2023

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

The rental of a dwelling for use as a private home is an exempt activity for GST purposes therefore all transactions relating to the property at 505 Kapanga Road, Coromandel are inclusive of GST.

All transactions relating to the sale of donated goods are also inclusive of GST.

### Income Tax

Coromandel Independent Living Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Property, Plant & Equipment

Property, plant and equipment are included at historical cost less accumulated depreciation. The depreciation rates are shown in the schedule of fixed assets.

### Goodwill Amortisation

Goodwill on acquisitions will be amortised evenly over a 10 year period. This is reflected as an expense in the Statement of Financial Performance.

### Revenue Recognition

Revenue from services rendered is recognised in the surplus or deficit in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to the length of time of the contract for the work performed. Under this method, revenue is recognised in the accounting periods in which the services are provided.

### Changes in Accounting Policies

There were no changes in accounting policies. (LY: Nil)



# Notes to the Performance Report

## Coromandel Independent Living Trust For the year ended 31 December 2023

	2023	2022
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations	6,748	42,829
Grants	408,078	394,337
<b>Total Donations, fundraising and other similar revenue</b>	<b>414,826</b>	<b>437,166</b>
<b>Revenue from providing goods or services</b>		
Contracts	1,080,384	923,022
Commercial Rental	29,132	30,761
Domestic Rental	94,504	95,292
Other Revenue	39,371	38,781
Reimbursement	68,806	73,606
Sale of Donated Goods	259,991	189,896
<b>Total Revenue from providing goods or services</b>	<b>1,572,189</b>	<b>1,351,358</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	21,032	4,698
<b>Total Interest, dividends and other investment revenue</b>	<b>21,032</b>	<b>4,698</b>
<b>Other revenue</b>		
Capital Funding - Hub	248,993	1,642,838
Funding - Capital Grants	51,748	30,000
Gain on Sale	227	-
<b>Total Other revenue</b>	<b>300,967</b>	<b>1,672,838</b>
	2023	2022

## 2. Analysis of Expenses

<b>Volunteer and employee related costs</b>		
ACC Levies	5,131	4,179
KiwiSaver Employer Contributions	24,857	23,695
Overnight Travel Allowance	1,235	1,170
Recruitment Expenses	4,778	1,427
Training & Development	8,296	8,646
Travel Allowance	28,679	23,522
Trustee Meeting Attendance Fee	1,800	2,572
Volunteer Drivers Allowances	42,190	55,638
Volunteer expenses	1,401	2,026
Wages & Salaries	1,006,300	847,730
Wages capitalised - projects	(12,445)	(55,365)
<b>Total Volunteer and employee related costs</b>	<b>1,112,223</b>	<b>915,240</b>

	2023	2022
<b>Costs related to providing goods or services</b>		
Accountancy Fees	30,100	-
Accommodation & Transport	2,655	2,135
Advertising	304	291
Bank Fees	963	840
Community Welfare	185,021	68,088
Communications	15,520	11,188
Computer Expenses	4,846	14,746
Consultants Fees	8,905	8,638
Equipment & Running Costs	37,642	33,175
Foodbank - Supplies	28,238	24,059
Freight & Courier	740	456
Insurance	26,827	21,534
Levies & Leases	6,500	4,067
Motor Vehicle Expenses	16,024	20,309
Office Running Costs	5,372	5,771
Organisational Development	9,736	5,121
Power	11,989	6,080
Programme Facilitation	75,173	60,988
Provisions	11,404	10,735
Rates	46,304	39,586
Rent	69,172	81,806
Repairs and Maintenance	21,470	19,008
Subscriptions	4,953	4,260
Venue Hire & Transport	2,511	3,579
<b>Total Costs related to providing goods or services</b>	<b>622,367</b>	<b>446,458</b>
<b>Grants and donations made</b>		
Donations - Community	25,280	11,800
<b>Total Grants and donations made</b>	<b>25,280</b>	<b>11,800</b>
<b>Other expenses</b>		
Audit Fee	4,900	4,000
Bad debts	-	80
Depreciation on Fixed Assets	78,746	74,418
Goodwill Amortisation - The Bizzare	6,000	6,000
Interest Expense	13,507	13,736
Legal Fees	9,995	-
Loss on Disposal	-	9,144
<b>Total Other expenses</b>	<b>113,148</b>	<b>107,379</b>

	2023	2022
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
BNZ 000 - Main Account		
BNZ 001 - Kapanga Flats Acc	90,297	80,200
BNZ 002 - Volunteer Driver Acc	54,847	46,459
BNZ 003 - Work Co-Op Social Ac	60,850	27,344
BNZ 004 - The Goldmine	3,018	2,962
BNZ 005 - Kiwi Can	47,706	60,823
BNZ 007 - The Bizarre	-	122
BNZ 011 - Coromandel Budget	57,999	115,485
BNZ 012 - Coromandel Foodbank	62,805	101,499
BNZ 025 - Bus.First On Call	739	21,656
BNZ 026 - Savings for Leave	263,206	95,242
BNZ 027 - The Bizarre Savings	189,448	270,340
BNZ 028 - Hub Construction	44,298	26,160
Cash Float - The Goldmine	134	297,341
Cash Float - The Bizarre	70	50
Petrol Vouchers Held	350	350
Petty cash CRC	3,050	1,170
Petty Cash ATM	101	100
Petty Cash MA	273	74
Petty Cash TMT	53	90
Total Bank accounts and cash	130	67
	879,374	1,147,533
<b>Debtors and prepayments</b>		
Accrued Interest		
Bonds Refundable	2,376	-
Accounts Receivable	-	720
Prepayments	274,612	45,593
Unbanked Sales	26,182	18,099
Total Debtors and prepayments	2,409	3,220
	305,579	67,632
<b>Other non-current assets</b>		
<b>In Progress</b>		
Community Hub Project Costs (excl. land)		
Pound street Carving Workshop	2,554,791	2,212,862
Total In Progress	3,297	-
	2,558,088	2,212,862
<b>Goodwill - The Bizarre</b>		
Goodwill - The Bizarre		
Less Accumulated Amortisation of Goodwill	60,000	60,000
Total Goodwill - The Bizarre	(27,000)	(21,000)
	33,000	39,000
Total Other non-current assets	2,591,088	2,251,862



	2023	2022
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
Accounts Payable	38,112	178,092
Accrued Expenses	5,540	11,179
BNZ Visas	5,745	471
GST Payable	48,691	3,119
Loans - Spark	2,236	-
<b>Total Creditors and accrued expenses</b>	<b>100,325</b>	<b>192,860</b>
<b>Employee costs payable</b>		
Provision for Annual Leave	78,199	73,720
Provision for Time In Lieu	2,130	6,180
PAYE Payable	21,698	27,907
Wages Deductions Payable	222	(107)
Wages Payable - Payroll	39,917	61,988
<b>Total Employee costs payable</b>	<b>142,166</b>	<b>169,688</b>
<b>Deferred Income</b>		
Deferred Income - Contracts & Grants	584,419	473,623
Deferred Income - Hub	4,250	53,303
<b>Total Deferred Income</b>	<b>588,669</b>	<b>526,926</b>
<b>Other current liabilities</b>		
Rental Received in Advance	3,789	3,149
Current Portion Term Loan	44,546	38,679
Provision for Donations - The Bizarre	25,000	10,278
<b>Total Other current liabilities</b>	<b>73,335</b>	<b>52,106</b>
<b>Loans</b>		
HNZC Suspensory Loan	380,000	380,000
HNZC Term Loan	274,496	305,630
<b>Total Loans</b>	<b>654,496</b>	<b>685,630</b>

**BNZ Credit Cards**

2023: At balance date 2 credit cards had been issued by BNZ for the use of senior staff with a total credit limit of \$30,000.  
 2022: At balance date 5 credit cards had been issued by BNZ for the use of senior staff with a total credit limit of \$15,000.

**5. HNZC Loans**

**Term Loan** - interest free for first 10 years. monthly repayments \$2,582, Maturity 25 years - November 2037.

The interest free period ended in March 2020. Repayments during 2023 were \$3,224 being 4.03% fixed for one year. From March 2024 repayments are \$3,810 being 7.79% interest fixed for 12 Months.

**Suspensory Loan** - If CILT performs all of its obligations under the Facilities Agreement in respect of Housing Innovation Fund Assistance, then CILT is, on the date which is twenty five years following the date the Suspensory Loan was fully drawn down (16 November 2012), or the Final Repayment Date, whichever comes first, automatically and fully discharged from any obligation to repay the Suspensory Loan.

	2023	2022
<b>6. Property, Plant and Equipment</b>		
<b>Land</b>		
<b>Land at cost</b>		
Land - 150 Pound Street, Coromandel	175,000	175,000
<b>Total Land at cost</b>	<b>175,000</b>	<b>175,000</b>
<b>Total Land</b>	<b>175,000</b>	<b>175,000</b>
<b>Buildings</b>		
<b>The Bizarre - 209 Kapanga Road</b>		
Opening Balance	460,077	465,637
Depreciation - The Bizarre	(5,560)	(5,560)
<b>Total The Bizarre - 209 Kapanga Road</b>	<b>454,517</b>	<b>460,077</b>
<b>Community Reuse Centre (The Goldmine)</b>		
Opening Balance	213,764	218,595
Additions/(Disposals)	5,801	-
Depreciation - Community Reuse Centre	(4,928)	(4,831)
<b>Total Community Reuse Centre (The Goldmine)</b>	<b>214,637</b>	<b>213,764</b>
<b>Samuel James Reserve Building</b>		
Opening Balance	70,854	72,429
Depreciation - Samuel James Reserve building	(1,575)	(1,575)
<b>Total Samuel James Reserve Building</b>	<b>69,280</b>	<b>70,854</b>
<b>Social Housing - Kapanga Flats</b>		
Opening Balance	1,083,251	1,111,310
Additions/Disposals	50,227	-
Depreciation - Kapanga Flats	(33,141)	(28,059)
<b>Total Social Housing - Kapanga Flats</b>	<b>1,100,338</b>	<b>1,083,251</b>
<b>Leasehold Improvements - Pound St Cottage</b>		
Opening Balance	31,069	-
Additions/Disposals	4,365	31,121
Depreciation - Pound St Cottage	(659)	(52)
<b>Total Leasehold Improvements - Pound St Cottage</b>	<b>34,775</b>	<b>31,069</b>
<b>Leasehold Improvements - Pound St Shed</b>		
Additions/Disposals	7,417	-
Depreciation - Pound St Shed	(25)	-
<b>Total Leasehold Improvements - Pound St Shed</b>	<b>7,392</b>	<b>-</b>
<b>Total Buildings</b>	<b>1,880,938</b>	<b>1,859,015</b>
<b>Computer Equipment</b>		
Opening Balance	9,649	10,808
Additions/(Disposals)	(844)	(17,689)
Depreciation - computer equipment	(1,521)	16,530
<b>Total Computer Equipment</b>	<b>7,284</b>	<b>9,649</b>

	2023	2022
<b>Motor Vehicles</b>		
Opening Balance	11,546	21,132
Additions/(Disposals)	46,078	(26,087)
Depreciation - vehicles	(8,371)	16,501
<b>Total Motor Vehicles</b>	<b>49,253</b>	<b>11,546</b>
<b>Office Equipment</b>		
Opening Balance	516	1,792
Additions/(Disposals)	-	(16,669)
Depreciation - office equipment	(129)	15,393
<b>Total Office Equipment</b>	<b>387</b>	<b>516</b>
<b>Plant and Equipment</b>		
Opening Balance	28,226	38,435
Additions/(Disposals)	12,667	(52,406)
Depreciation - plant and equipment	(7,151)	42,197
<b>Total Plant and Equipment</b>	<b>33,743</b>	<b>28,226</b>
<b>Plant Nursery Assets</b>		
Opening Balance	38,278	39,659
Additions/(Disposals)	6,148	6,420
Depreciation Plant Nursery Assets	(9,241)	(7,800)
<b>Total Plant Nursery Assets</b>	<b>35,185</b>	<b>38,278</b>
<b>Chattels - The Bizarre</b>		
Opening Balance	6,761	3,205
Additions/(Disposals)	-	6,549
Depreciation - The Bizarre Chattels	(798)	(2,993)
<b>Total Chattels - The Bizarre</b>	<b>5,963</b>	<b>6,761</b>
<b>Total Property, Plant and Equipment</b>	<b>2,187,753</b>	<b>2,128,991</b>

## 7. Significant Donated Assets Not Recorded

There were no significant donated assets not recorded during 2023 (LY: \$Nil).

## 8. Assets Held on Behalf of Others

2023 & 2022: One third of the building located at the Native Plant Nursery in Pound Street is dedicated to storage of sports equipment for the Spirit of Coromandel Trust for at least one (2022: two) years.

## 9. Property Ownership

### Pensioner Flats:

The Coromandel Independent Living Trust purchased the 7 bedsits used for pensioner housing in Kapanga Road Coromandel on 17 January 2008, and the Trust built 7 new one-bedroom units in 2012. The land is leased from the Thames Coromandel District Council.

### Samuel James Reserve Building:

The Coromandel Independent Living Trust purchased and restored the heritage building in the Samuel James Reserve in 2009/2010. A lease is paid to the Thames Coromandel District Council for the land.

**The Goldmine Community Re-Use Centre Building:**

The Coromandel Independent Living Trust constructed and owns the building situated at 525 Hauraki Road. The land the building is situated on is leased from the Thames Coromandel District Council.

**The Bizarre Community Re-Use Retail Store:**

A grant of \$550,000 was provided to CILT to enable them to purchase the land and buildings at 209 Kapanga Road, Coromandel from the Coromandel Bizarre Trust on 28 June 2019.

**Land:**

A grant of \$175,000 plus GST was provided by the Thames Coromandel District Council on 28 August 2019 to enable CILT to purchase a 2,800m<sup>2</sup> section at 150 Pound Street where a new Community Hub has been constructed. The grant was made on the condition that if CILT was unsuccessful by 31 December 2023 to secure the necessary funding for the project the land is to be returned to Council for \$1. If the land remains in CILT ownership then CILT Trustees have agreed with mana whenua Patukirikiri to gift half the Hub land to the iwi so it will be co-owned.

At the time of purchase the land was valued at \$460,000. It is intended that the land and buildings at 150 Pound Street will be revalued and half the land gifted to Te Patukirikiri during the 2024 financial year.

	2023	2022
<b>10. Assets Used as Security for Liabilities</b>		
<b>Security 1</b>		
HNZC Suspensory Loan	380,000	380,000
Buildings @ 505 Kapanga Road, Coromandel	-	-
<b>Total Security 1</b>	<b>380,000</b>	<b>380,000</b>
<b>Security 2</b>		
HNZC Term Loan	319,042	344,309
Buildings @ 505 Kapanga Road, Coromandel	-	-
<b>Total Security 2</b>	<b>319,042</b>	<b>344,309</b>

	2023	2022
<b>11. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	3,968,808	1,983,624
<b>Accumulated surpluses or (deficits)</b>		
Current year earnings	435,995	1,985,184
<b>Total Accumulated surpluses or (deficits)</b>	<b>435,995</b>	<b>1,985,184</b>
<b>Total Accumulated Funds</b>	<b>4,404,804</b>	<b>3,968,808</b>
<b>Total Accumulated Funds</b>	<b>4,404,804</b>	<b>3,968,808</b>

	2023	2022
<b>12. Commitments</b>		
<b>Commitments to lease or rent assets</b>		
Tiki House, 45 Tiki Road Coromandel rent paid on monthly basis including the Foodbank and Budget Advisory rooms - (10 months @ \$5,172)	5,172	51,720
316 Wharf Road, Coromandel domestic tenancy agreement ceased November 2022 - for Te Mana Tangata	-	14,820
74 Kapanga Road lease of land from TCDC - for Samuel James Reserve building from 01/07/08 for 20 years with 1 renewal term of 20 years	350	350
505 Kapanga Road lease of land from TCDC - for Pensioner housing from 17/01/08 for 30 years with 1 renewal term of 30 years	350	350
525 Hauraki Road lease of land from TCDC - for Community Reuse Centre (The Goldmine) 10 years from 01/10/16 with 1 renewal term of 10 years	350	350
100 Pound Street lease of land from TCDC - for Native Plant Nursery dated 26/02/2021 commencement 01/03/2021 for 1 x 5 year term to 01/03/2026 with one 5 year renewal to 28/02/2031	350	-
Photocopier Lease 60 months started 19 Sept 2022 @ \$225 per month \$10,125 remaining	2,700	4,638
<b>Total Commitments to lease or rent assets</b>	<b>9,272</b>	<b>72,228</b>
<b>Commitment to purchase property, plant and equipment</b>		
MBIE approved additional funding towards the Tourist Amenities at the Hub which had not been received at balance date	-	192,000
<b>Total Commitment to purchase property, plant and equipment</b>	<b>-</b>	<b>192,000</b>
<b>Funding Commitments</b>		
MSD Covid Connector Discretionary Client Welfare Funding is to be spent directly on people affected by covid	45,321	41,312
MSD Direct Support Disability Welfare Funding is to be spent directly on covid affected people who have a disability	-	57,500
Caps Hauraki Whanau Resilience Funding is to be spent directly on affected persons	42,778	51,062
Len Reynolds Trust - Native plant nursery and transition from school to work programme - 5 years funding to 31/12/2025	30,000	30,000
Waikato Regional Council - Environment Initiatives Fund 2 years to 31/12/2022	-	-
<b>Total Funding Commitments</b>	<b>118,099</b>	<b>179,874</b>

### 13. Contingent Liabilities and Guarantees

CILT Trustees have agreed with mana whenua Patukirikiri to gift half the Hub land to the iwi so it will be co-owned.

### 14. Related Parties

Coromandel being a small community and as CILT operates on a whanau centered basis there are inevitably some related party transactions:

The Chairperson's son is employed as Information Technology Support Person.

Another Trustee's son is employed at the Native Plant Nursery.

Some family of staff received assistance from the MSD Direct Support Disability Welfare Fund - Care In The Community.

Some family of staff received assistance from the MSD Covid Community Connector Client Welfare fund.

The CILT Finance Team provides accounting services and & the CILT Resource Centre staff organise van bookings for the Coromandel Community Services Trust.

The CILT Trustees are also the Trustees of the Coromandel Community Services Trust.

## 15. Funding

### Grant Revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Where there are unfulfilled conditions attached to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

### Donations

Most donations are recognised as revenue upon receipt and include donations from the public, donations received for specific programmes or services and donated goods in-kind. Where the donation is received for a specific programme and for a specific timeframe the funds are spread accordingly. Donations in-kind include donations received for consumables and are recognised as both revenue and an expense when the goods are received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would otherwise be incurred by the charity.

### Donations, fundraising and other similar revenue

#### Grants:

Funder	Specific Project	2023 Deferred Funding	2023	2022
Arts Access Aotearoa	ATM Creative Spaces - travel	-	1,048	-
Department of Internal Affairs - COGS	Operations	9,333	16,583	15,833
Department of Internal Affairs - Lottery	Operations	90,000	30,000	160,500
Department of Internal Affairs - Ministers Discretionary Fund	Social Housing - Cyclone repairs	7,334	6,856	-
Trust Waikato	Operations	-	65,000	65,000
Trust Waikato	Foodbank	-	-	1,759
Te Whatu Ora/Waikato District Health Board	Community Transport	31,790	61,749	58,788
MSD Covid Community Connector	Strengthen Organisation Capability	-	-	32,193
MSD	Strengthen Cultural Capability	11,553	10,447	-
MSD Community Food Response Extension - to support delivery	Foodbank	-	4,000	2,500
MSD Food Secure Communities - cyclone related	Foodbank	-	40,000	-
MSD Food Secure Communities - Covid Isolation	Foodbank	10,909	9,090	-
MSD Food Secure Communities Covid-19 Self isolation food support	Foodbank	-	13,000	-
MSD Direct Support Disability Welfare Fund - Care In The Community	Disability	-	17,628	-

MSD Direct Support Disability Welfare Fund - Care In The Community	Disability - Funding for Individuals	-	57,500	-
MSD Provider Capability - cyclone related	Operations	-	7,000	-
Ministry of Social Development - increased complexity due to cyclone	Budget Advisory	20,619	4,381	-
MSD Covid-19 Leave Subsidy	Operations	-	600	2,154
Sir John Logan Campbell Trust	Foodbank	-	10,000	10,000
Len Reynolds Trust	Education/Plant Nursery	-	30,000	25,000
Waikato Regional Council Environmental Initiatives Fund	Education/Plant Nursery	-	-	19,950
Waikato Regional Council Community Transport	Community Transport	-	12,000	-
Community Waikato Trust - Cyclone Effects Support Grant	Foodbank	-	3,000	-
Thames Coromandel District Council - Creative Communities Scheme	ATM Creative Spaces	1,500	4,000	660
Thames Coromandel District Council - Mayoral Relief Christmas fund	Foodbank	-	1,043	-
Thames Coromandel District Council - Mayoral Relief Summer Support fund	Community Support Services	1,691	2,657	-
Te Ara Ahunga Ora - Retirement Commission - Money Month Community Fund	Budget Advisory	-	500	-
<b>Total Grants</b>		<b>184,729</b>	<b>408,082</b>	<b>394,337</b>

**Donations:**

<b>Funder</b>	<b>Specific Project</b>	<b>2023</b>	<b>2022</b>
Coromandel Pharmacy	Covid	0	400
Coromandel Golf Club	Foodbank	0	1,345
M&K Huitema Ltd	Foodbank	500	1,000
Donation Tins	Foodbank	0	285
Sundry	Vocational Services	348	488
Clements Charitable Trust	Foodbank	5,000	0
SPAN Trust		0	2,000
Ward Estate	Foodbank	0	500
Elim Church	Foodbank	0	535

Kate James	Foodbank	650	1,000
Coromandel Budget Advisory Service Incorporated	Budget Advisory Services	0	35,276
anonymous	Youth Driver Licences	200	0
Jeff Howath	Foodbank	50	0
<b>Total Donations</b>		<b>6,748</b>	<b>42,829</b>

Fundraising	<b>2023</b>	<b>2022</b>
	0	0
<b>Total Donations, fundraising and other similar revenue</b>	<b>416,521</b>	<b>437,166</b>

**Contracts:**

Funder	Specific Project	2023 Deferred Funding	2023	2022
SPAN Trust	Disability Information	-	29,707	27,563
Recreational Services	Samuel James Reserve cleaning	-	14,400	14,400
Smart Environmental Ltd	Refuse Transfer Station Management	-	32,220	52,358
Waste Management Ltd	Refuse Transfer Station Management	-	79,561	-
Caps Hauraki	Whanau Resilience	42,778	23,713	15,354
Ministry of Culture & Heritage	ATM - Creative Spaces	13,601	70,870	66,319
Ministry of Social Development	Strengthening Families	3,339	6,677	6,677
Ministry of Social Development	Heartlands Service Centre	39,243	154,570	138,147
Oranga Tamariki	Family support	44,202	79,269	71,032
Ministry of Social Development	Vocational Services	50,460	218,396	188,833
Caps Hauraki	Integrated Safety Response	8,325	49,950	47,925
Ministry of Social Development	Budget - Building Financial Capability	8,312	28,197	48,572
Ministry of Social Development	Covid Community Connector	62,578	122,578	179,068
Ministry of Social Development	Covid Community Connector Client Welfare	45,321	109,391	-
Ministry of Education	Incredible Years Parenting	-	57,885	60,335
Mowing contracts	Vocational Services	-	-	2,400



Creative Communities	Creative Act of Kindness			1,000
Thames Coromandel District Council	Community Wifi/Security Cameras	2,250	3,000	3,039
Total Contracts		320,409	1,080,384	923,022

### Other revenue from providing goods or services

	2023	2022
Other revenue from providing goods or services	491,805	428,044
<b>Total Revenue from providing goods or services</b>	<b>1,570,498</b>	<b>1,351,066</b>

### Interest, dividends and other investment revenue

Interest of \$2,376 was accrued at balance date @ 2.75%

	2023	2022
Interest Income	21,032	4,698

### Other Revenue - Capital Funding:

Funder	Specific Project	2023 Deferred Funding	2023	2022
Aotearoa Gaming Trust	Community Hub	-	-	50,000
Coromandel Budget Advisory Services Inc.	Community Hub	-	-	50,000
DV Bryant Trust	Community Hub	-	-	50,000
Len Reynolds Trust	Community Hub	-	-	50,000
MSD - Heartlands	Hub signage	4,250	50,750	66,800
NZ Lottery Board	Community Hub	-	-	20,499
Tourism Infrastructure Fund	Community Hub	26,087	198,243	500,000
Trust Waikato	Community Hub	-	-	422,107
				483,433

MSD Direct Support Disability Welfare Fund - Care In The Community	ATM Creative Spaces - Tables & Chairs		2,372	
Ministry of Primary Industries	Generator	23,000		
NZ Lottery Board	Cottage Improvements Te Mana Tangata			30,000
Red Cross	Vehicles	14,791	46,079	
Thames Coromandel District Council -	ATM Creative Spaces - Carving Workshop	5,403		
Waikato Regional Council Community Transport	Vehicles	10,000	3,297	
Total Capital Funding		83,532	300,741	1,672,839

#### 16. Tagged Funding

2023: Deferred Funding is tagged towards the specific projects \$588,669.

2022: Excess funding may be required to be used to complete the carpark and landscaping on the Hub site. This is required for code of compliance & to allow staff & users to move in.

#### 17. Events After the Balance Date

2023: In January 2024 CILT staff moved into the Hub Building - now called Te Putahi Whaiora

2022: There were several significant weather events in NZ after balance date but apart from road closures and loss of power these events were not expected to affect funding or operations. However it has held up the opening of the Community Hub as work on the carpark has been delayed.

#### 18. Ability to Continue Operating

The Trust will continue to operate for the foreseeable future.

#### 19. Prior Year Adjustments

There were no prior year adjustments (LY: Nil)

# Statement of Financial Performance by Project

Coromandel Independent Living Trust  
For the year ended 31 December 2023

'How was it funded?' and 'What did it cost?'

Revenue	NOTES	COMMUNITY SUPPORT	EDUCATION	ENVIRONMENTAL INITIATIVES	COMMUNITY TRANSPORT	HOUSING	MNGMT & ADMIN	TOTAL 2023
Donations, fundraising and other similar revenue								
Revenue from providing goods or services	1	212,048	45,050	-	73,749	21,868	62,111	414,826
Interest, dividends and other investment revenue	1	724,316	65,205	433,105	15,497	110,564	223,503	1,572,189
Other revenue	1	1,882	-	3,394	-	1,245	14,511	21,032
<b>Total Revenue</b>		<b>940,616</b>	<b>110,255</b>	<b>436,499</b>	<b>89,246</b>	<b>133,677</b>	<b>598,723</b>	<b>2,309,014</b>
<b>Expenses</b>								
Volunteer and employee related costs								
Costs related to providing goods or service	2	316,283	60,126	288,588	84,448	3,834	358,945	1,112,223
Grants and donations made	2	513,781	66,050	109,826	12,883	78,712	(158,885)	622,367
Other expenses	2	25,280	-	-	-	-	-	25,280
<b>Total Expenses</b>		<b>860,631</b>	<b>136,829</b>	<b>418,639</b>	<b>97,331</b>	<b>128,803</b>	<b>230,786</b>	<b>1,873,019</b>
<b>Surplus/(Deficit) for the Year</b>		<b>79,985</b>	<b>(26,574)</b>	<b>17,860</b>	<b>(8,085)</b>	<b>4,873</b>	<b>367,937</b>	<b>435,995</b>

This statement has been audited, and should be read in conjunction with the attached Audit Report.

Performance Report Coromandel Independent Living Trust

# Depreciation Schedule

## Coromandel Independent Living Trust For the year ended 31 December 2023

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Building - Community Reuse Centre (The Goldmine)</b>									
Building - Community Reuse Centre (The Goldmine)	2.00%	SL							
Community Reuse Centre Costs - 2017	2.00%	SL	28 Dec 2016	216,678	190,316	-	-	4,334	185,982
Daikin Air Conditioner FTXV90WVMA	20.00%	SL	30 Apr 2017	5,475	4,846	-	-	110	4,736
Electrical work	2.00%	SL	31 Dec 2023	5,801	-	5,801	-	97	5,704
Internal work - The Goldmine Building 2021	2.00%	SL	24 Apr 2018	1,310	1,186	-	-	26	1,160
Plumbing & Drainage	2.00%	SL	30 Jun 2021	5,597	5,420	-	-	112	5,308
<b>Total Building - Community Reuse Centre (The Goldmine)</b>			1 Jan 2021	12,497	11,997	-	-	250	11,747
				247,358	213,764	5,801	-	4,928	214,637
<b>Building Restoration Costs - Pound Street Cottage</b>									
Building Restoration costs - Pound Street Cottage 2022	2.00%	SL							
Building Restoration costs - Pound Street Cottage 2023	2.00%	SL	31 Dec 2022	31,121	31,069	-	-	622	30,446
<b>Total Building Restoration Costs - Pound Street Cottage</b>			15 Aug 2023	4,365	-	4,365	-	36	4,329
				35,486	31,069	4,365	-	659	34,775
<b>Building Restoration Costs - Samuel James Reserve</b>									
SJR Building Upgrade 2009	2.00%	SL							
SJR Building Upgrade 2010	2.00%	SL	31 Dec 2009	60,945	54,851	-	-	1,219	53,632
SJR office verandah roof	2.00%	SL	31 Dec 2010	17,182	15,464	-	-	344	15,120
<b>Total Building Restoration Costs - Samuel James Reserve</b>			30 Sept 2014	600	540	-	-	12	528
				78,727	70,854	-	-	1,575	69,280
<b>Buildings - Social Housing</b>									
505 Kapanga Rd - Fencing	2.00%	SL							
505 Kapanga Rd - Head Lease	2.00%	SL	30 Sept 2008	2,300	1,512	-	-	46	1,466
Flat 4 - Carpet	8.50%	SL	31 Jan 2008	96,330	67,430	-	-	1,927	65,503
			20 Jun 2012	769	77	-	-	65	12

This statement has been audited, and should be read in conjunction with the attached audit report.

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Flat 4 - Vinyl	13.50%	SL	20 Jun 2012	495	-	-	-	-	-
Flat 7 - HWC	2.00%	SL	31 Dec 2012	1,064	851	-	-	21	830
Flats 1,2,3 - Laundry Pipework	8.00%	DV	12 Apr 2011	1,197	450	-	-	36	414
Heat pumps and ventilation in units 1-7	13.50%	SL	1 Apr 2023	25,114	-	25,114	-	2,543	22,571
Heat pumps and ventilation in units 8-14	13.50%	SL	1 Apr 2023	25,114	-	25,114	-	2,543	22,571
Outdoor area Kaumatua Flats	10.00%	SL	30 Jun 2021	6,975	5,871	-	-	698	5,173
Remove & Rebuild fence & gate at Pensioner Flats	7.00%	SL	6 Jan 2014	980	363	-	-	69	294
Screen/Security Door - Unit 1	2.00%	SL	16 Dec 2015	604	518	-	-	12	506
Screen/Security Door - Unit 2	2.00%	SL	16 Dec 2015	604	518	-	-	12	506
Screen/Security Door - Unit 3	2.00%	SL	16 Dec 2015	604	518	-	-	12	506
Units 1-7 Kapanga Rd paint roof & woodwork	2.00%	SL	10 Dec 2012	4,370	3,496	-	-	87	3,409
Units 1-7 Kapanga Rd Upgrade 2010	2.00%	SL	31 Dec 2010	33,783	25,281	-	-	676	24,605
Units 8-14 Kapanga Rd - Costs 2011	2.00%	SL	31 Dec 2011	1,978	1,582	-	-	40	1,542
Units 8-14 Kapanga Rd - costs 2012	2.00%	SL	31 Dec 2012	1,103,296	882,637	-	-	22,066	860,571
Units 8-14 Kapanga Rd - Designs 2008	2.00%	SL	31 Dec 2013	31,291	25,606	-	-	626	24,981
Units 8-14 Kapanga Rd - Designs 2009	2.00%	SL	31 Dec 2008	6,314	5,051	-	-	126	4,925
Units 8-14 Kapanga Rd - Designs 2010	2.00%	SL	31 Dec 2009	40,243	32,194	-	-	805	31,390
Total Buildings - Social Housing			31 Dec 2010	36,619	29,295	-	-	732	28,563
<b>Chattels - The Bizarre</b>				<b>1,420,043</b>	<b>1,083,251</b>	<b>50,227</b>	-	<b>33,141</b>	<b>1,100,338</b>
20FT Container for The Bizarre	10.00%	DV	24 Feb 2022	6,549	6,003	-	-	600	5,403
Chattels - The Bizarre	30.00%	SL	28 Jun 2019	10,000	-	-	-	-	-
Dishwasher	20.00%	SL	11 Nov 2021	988	757	-	-	198	560
Total Chattels - The Bizarre				<b>17,537</b>	<b>6,761</b>	-	-	<b>798</b>	<b>5,963</b>
<b>Computer Equipment</b>									
Acer Aspire 5 - HR	40.00%	SL	21 Apr 2020	1,244	-	-	-	-	-

This statement has been audited, and should be read in conjunction with the attached audit report.

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Acer Aspire Laptop - Operations	40.00%	SL	21 Apr 2020	1,025	-	-	-	-	-
Apple Laptop and accessories 2022	40.00%	SL	14 Sept 2022	2,097	1,818	-	-	-	-
Apple Mac Mini	40.00%	SL	29 Jan 2019	1,260	-	-	-	839	979
Apple Mac mini computer	40.00%	SL	21 Nov 2022	1,043	-	-	-	-	-
ASUS Laptop	40.00%	SL	9 Dec 2020	926	973	-	-	417	556
Computer - Admin	40.00%	SL	12 Mar 2020	644	154	-	123	31	-
Computer - Resource Centre	25.00%	SL	12 Feb 2019	775	-	-	-	-	-
Databases - CSS & Travel Claims	20.00%	SL	31 Dec 2018	6,875	16	-	-	16	-
Dell 14" Laptop	40.00%	SL	29 Sept 2021	723	1,260	-	-	1,260	-
Dell Latitude Notebook	50.00%	SL	23 Apr 2021	1,318	337	-	-	289	48
HP Pavilion Desktop	20.00%	SL	7 Dec 2021	1,200	165	-	-	165	-
HP Pavilion Desktop	20.00%	SL	6 Dec 2021	1,200	940	-	-	240	700
INV- SIHD1249923 Notebook	25.00%	SL	30 Oct 2017	848	940	-	-	240	700
Lap top	25.00%	SL	12 Jun 2018	605	-	-	-	-	-
Laptop	40.00%	SL	24 Mar 2020	715	-	-	-	-	-
Laptop	40.00%	SL	28 Apr 2021	1,206	-	-	-	-	-
Laptop for ATM programme	50.00%	SL	31 Jan 2020	1,140	362	-	-	362	-
Lenovo Laptop	40.00%	SL	1 May 2020	994	-	-	-	-	-
Lenovo Laptop	40.00%	SL	13 Apr 2022	1,204	-	-	-	-	-
Lenovo Laptop	40.00%	SL	13 Apr 2022	1,204	843	-	-	482	361
Lenovo laptop - Foodbank	40.00%	SL	13 Apr 2022	1,204	843	-	-	482	361
Lenovo Laptop - Senior Support	40.00%	SL	2 Feb 2023	1,031	-	1,031	-	482	361
Lenovo Laptop - Social Work	40.00%	SL	23 Mar 2023	956	-	956	-	378	653
Lenovo Laptop - Te Mana Tangata	40.00%	SL	23 Mar 2023	956	-	956	-	319	637
Lenovo Laptop - Funding	40.00%	SL	23 Mar 2023	956	-	956	-	319	637
Samsung Galaxy Tablet - Marketing	40.00%	SL	2 Feb 2023	1,031	-	956	-	319	637
			21 Apr 2020	408	-	1,031	-	378	653

This statement has been audited, and should be read in conjunction with the attached audit report.

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Samsung S7 Edge Mobile Phone	67.00%	SL	31 Oct 2017	509	-	-	-	-	-
UniFi Security Gateway PRO 4 Port Router	40.00%	SL	22 Jul 2020	512	-	-	-	-	-
Work Co-op laptop	40.00%	SL	9 Dec 2020	926	154	-	-	-	-
<b>Total Computer Equipment</b>				36,732	9,649	4,929	123	154	-
<b>Land - 150 Pound Street, Coromandel</b>									
Land - 150 Pound Street, Coromandel		None	28 Aug 2019	175,000	175,000	-	-	-	175,000
<b>Total Land - 150 Pound Street, Coromandel</b>				175,000	175,000	-	-	-	175,000
<b>Land &amp; Buildings - The Bizarre 209 Kapanga Road</b>									
Buildings - 209 Kapanga Road - The Bizarre	2.00%	SL	28 Jun 2019	278,000	258,077	-	-	5,560	252,517
<b>Total Land &amp; Buildings - The Bizarre 209 Kapanga Road</b>				202,000	202,000	-	-	-	202,000
<b>Leasehold Improvements - Pound Street Shed</b>									
Foodbank Storage room	2.00%	SL	29 Nov 2023	480,000	460,077	-	-	5,560	454,517
<b>Total Leasehold Improvements - Pound Street Shed</b>				7,417	-	7,417	-	25	7,392
<b>Motor Vehicles</b>									
2004 Toyota HiLux Ute CES84	13.50%	SL	31 Dec 2010	17,778	-	-	-	-	-
2016 Nissan X-Trail NQ463	30.00%	SL	15 Jul 2021	20,992	11,546	-	-	6,298	5,248
Covered Trailer e-Cycle - signs	26.40%	SL	15 Oct 2012	536	-	-	-	-	-
Covered Trailer e-Cycle Q365C	26.40%	SL	17 Jun 2012	4,043	-	-	-	-	-
Kea Trailer - Crate	26.40%	SL	25 Oct 2012	987	-	-	-	-	-
Kea Trailer 6x4 131QP	26.40%	SL	31 Dec 2010	1,262	-	-	-	-	-
Seat covers van GWL495	18.00%	SL	30 Sept 2013	540	-	-	-	-	-
Toyota Hiace Van 2005 GWL495	18.00%	SL	19 Jun 2013	28,478	-	-	-	-	-
Toyota Van 2022	18.00%	SL	18 Oct 2023	46,078	-	-	-	-	-
<b>Total Motor Vehicles</b>				120,695	11,546	46,078	-	2,074	44,005
						46,078	-	8,371	49,253

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Performance Report Coromandel Independent Living Trust

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Nursery Assets</b>									
Blower Skin 18V	67.00%	SL	13 Dec 2023	258	-	258	-	14	244
Cart Trailer	67.00%	SL	13 Dec 2023	317	-	317	-	18	300
Combo Trimmer Line 4in1 multitool	67.00%	SL	13 Dec 2023	285	-	285	-	16	269
Karcher water blaster	20.00%	SL	13 Dec 2023	650	-	650	-	36	614
Laptop & screen for the plant nursery	67.00%	SL	7 Dec 2021	1,300	1,018	-	-	260	758
Makita power tools and charger	10.00%	SL	13 Dec 2023	1,090	-	1,090	-	61	1,030
Plant Nursery fence	20.00%	SL	12 Dec 2021	9,879	8,809	-	-	988	7,821
Plumbing Nursery	20.00%	SL	30 Jul 2022	1,100	990	-	-	220	770
Propagation House	20.00%	SL	24 Sept 2021	6,001	4,401	-	-	1,200	3,201
Propagation House Construction	20.00%	SL	9 Aug 2022	4,560	4,180	-	-	912	3,268
Propagation House set-up	67.00%	SL	16 Aug 2021	4,230	3,032	-	-	846	2,186
Pump Plumbing - Nursery	20.00%	SL	26 Aug 2022	760	696	-	-	152	544
Ryobi Air Compressor	20.00%	SL	13 Dec 2023	239	-	239	-	13	226
Shade house - Nursery	20.00%	SL	31 Mar 2023	3,307	-	3,307	-	551	2,756
Water tank & fittings, pipes & connections (2)	20.00%	SL	29 Nov 2021	6,588	5,051	-	-	1,318	3,733
Water tank & fittings, pipes & connections (3)	20.00%	SL	29 Nov 2021	6,588	5,051	-	-	1,318	3,733
Water tanks & fittings, pipes & connections (1)	20.00%	SL	29 Nov 2021	6,588	5,051	-	-	1,318	3,733
Total Nursery Assets				53,742	38,278	6,148	-	9,241	35,185
<b>Office Equipment</b>									
Freezer	25.00%	DV							
GS Bundle Business Phone system	25.00%	SL	18 Apr 2020	1,130	516	-	-	129	387
Total Office Equipment			1 Jun 2018	1,688	-	-	-	-	-
<b>Plant &amp; Equipment</b>									
42" Plasma Screen	48.00%	SL		2,817	516	-	-	129	387
Audio CDs IV Parent Programs	25.00%	SL	31 Dec 2008	3,096	-	-	-	-	-
			10 Feb 2012	3,645	-	-	-	-	-

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Cabinet Metal Storage SJR	9.60%	SL	31 Dec 2012	278	9	-	-	9	-
Carport to house Community Services Trust Van	2.00%	SL	1 Dec 2016	15,222	13,370	-	-	-	-
Clothing Bin	20.00%	SL	28 Feb 2021	5,614	3,462	-	-	304	13,066
Community Wifi - Ubiquiti NanoHD-3	50.00%	DV	16 Jul 2019	1,165	109	-	-	1,123	2,339
Community Wifi Equipment	50.00%	DV	30 Sept 2019	1,843	192	-	-	55	55
Community Wifi Equipment	50.00%	DV	17 Dec 2018	3,236	194	-	-	96	96
Community Wifi Equipment - switches etc	50.00%	DV	29 Jul 2019	1,929	181	-	-	97	97
Community Wifi Equipment installation 2019	50.00%	DV	19 Feb 2019	1,001	68	-	-	90	90
Container - Illume Equipment Storage	10.00%	DV	31 Dec 2019	5,796	694	-	-	34	34
Economy Grade 20ft container for Workshop	10.00%	DV	12 Nov 2019	1,443	1,034	-	-	347	347
Honda Power Carrier HP500	20.00%	SL	29 Oct 2018	3,605	2,326	-	-	103	931
Landline & Headsets - Hub	25.00%	SL	22 Nov 2018	7,700	1,412	-	-	233	2,093
Lighting Equipment - Illume	40.00%	DV	28 Sept 2023	1,223	-	1,223	-	1,412	-
Lockers - Amenities	20.00%	SL	12 Nov 2019	5,591	1,127	-	-	102	1,121
Metrel Deltapart 3309 BT appliance tester	25.00%	SL	6 Nov 2023	3,965	-	-	-	451	676
Multikai Cooker	10.50%	SL	30 Jan 2018	1,475	-	3,965	-	132	3,833
Painting by R Crisp	None		15 Mar 2023	3,408	-	-	-	-	-
Phone - Shared Office Hub	25.00%	SL	31 Dec 2010	350	350	3,408	-	298	3,110
Power flow waterblaster	17.50%	SL	28 Sept 2023	913	-	-	-	-	350
Projectors ex Illume	25.00%	SL	30 Jul 2017	956	36	913	-	76	837
Samsung Refrigerator	7.00%	SL	29 Nov 2017	700	-	-	-	36	-
Security Cameras	40.00%	DV	22 Mar 2023	1,477	-	-	-	-	-
Stacker Chairs x 15	20.00%	SL	12 Nov 2019	14,842	2,992	1,477	-	86	1,390
Stihl Brushcutter	30.00%	SL	29 May 2023	1,683	-	-	-	1,197	1,795
Westinghouse WLES27WA FS Oven	17.50%	SL	2 Oct 2020	996	324	1,683	-	224	1,458
			29 Mar 2018	1,124	173	-	-	299	25
								173	-

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Westinghouse WLE527WA FS Oven	17.50%	SL	29 Mar 2018	1,124	173	-	-	173	-
Total Plant & Equipment				95,399	28,226	12,667	-	7,151	33,743
Total				2,770,953	2,128,991	137,632	123	78,746	2,187,753

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Performance Report      Coromandel Independent Living Trust