

Performance Report

Coromandel Independent Living Trust
For the year ended 31 December 2022

Prepared by Coromandel Accounting Limited

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Compilation Report

Coromandel Independent Living Trust For the year ended 31 December 2022

Compilation Report to the Trustees of the Coromandel Independent Living Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, I have compiled the financial statements of Coromandel Independent Living Trust for the year ended 31 December 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for their benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Audit Engagement Undertaken

An audit has been performed on this report by Absolute Auditing Limited from Tauranga.

Independence

Until 09 February 2023 Joanne Scott was employed as the Financial Controller of the Coromandel Independent Living Trust.

Joanne Scott CA

Coromandel Accounting Limited

Dated: 13 April 2023

Entity Information

Coromandel Independent Living Trust For the year ended 31 December 2022

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Coromandel Independent Living Trust

Entity Type and Legal Basis

20 December 1994: Deed of Trust

24 February 1995: Incorporated under the Charitable Trusts Act 1957

04 April 2008: Charitable Entity registration

Registration Number

Charitable Incorporation No: 676945

Charities Commission Registration Number: CC22518

Entity's Vision and Mission

The Vision of the Coromandel Independent Living Trust is to enhance the well-being of all people of the Upper Coromandel Peninsula.

The Mission of the Coromandel Independent Living Trust is to respond to need by working collectively with others to strengthen our community.

Entity Structure

Trustees:

Vicki Sephton- Chairperson

Michael Noonan - Executive Trustee (resigned 31 December 2022)

Margaret Harrison

Te Ariki (David) Paitai

CILT employs 4 full-time staff (30+ hours FTE), 35 part-time and casual staff.

A significant amount of work is performed by volunteers.

Main Sources of Entity's Cash and Resources

Government Outcome Agreements

Commercial Contracts

Philanthropic Grants

Philanthropic Donations

Domestic Rent

Commercial (Room) Rental

Sale of Donated Goods

Sale of Scrap Metal

Main Methods Used by Entity to Raise Funds

Funding applications

Fundraising

Social Enterprise

Entity's Reliance on Volunteers and Donated Goods or Services

For some projects, such as the Community Transport Service and The Bizarre, the entity relies on the services of volunteers.

Goods are donated for resale at The Goldmine, the Community Reuse Centre situated at the Coromandel Refuse Transfer Station.

Goods are donated for resale at The Bizarre, the retail shop situated in Kapanga Road, Coromandel.

CILT operates the Coromandel Foodbank which relies on donations of food and funds from various sources and the local community.

The entity receives some services at a discounted (less than market) rate.

Physical Address

Tiki House, 45 Tiki Road, Coromandel, 3506

Postal Address

PO Box 25, Coromandel, 3543

Approval of Financial Report

Coromandel Independent Living Trust For the year ended 31 December 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of Coromandel Independent Living Trust for year ended 31 December 2022 recording an operating surplus of \$ 312,346 and capital funding of \$ 1,672,838 with a net surplus for the year of \$1,985,184.

APPROVED

Vicki Sephton

Chairperson

Date

Margaret Harrison

Trustee

Date

Statement of Service Performance

Coromandel Independent Living Trust For the year ended 31 December 2022

Description of Entity's Outcomes

CILT's mission is to work with others collaboratively to support our community to become strong and sustainable.

CILT's vision is to improve the well-being of all people in the Upper Coromandel.

CILT provides services to the community in the disability, housing, education and environmental sectors.

The current focus is on providing education, training and employment opportunities, and supporting those less advantaged to get involved with, and claim their place in, the community.

Values

We value and respect diversity

Kaitiakitanga	Our responsibilities
Whakawhanaungatanga	Respectful relationships
Manaakitanga	Care for all people

Description and Quantification of the Entity's Outputs

CILT provided the following services during 2022:

Disability information services provided to visitors to the Coromandel Resource/Heartlands Service Centre

A day programme for people with a disability in Coromandel named "**Te Mana Tangata**"

A day programme for people with a disability in Whitianga named "**Artists in The Making**"

Extension of **community support services programmes** including:

Strengthening Families Programme

Tautoko Tamariki /Abuse Prevention Programme

Whanau Support Service

Integrated Safety Response Programme

Whanau Resilience

Covid-19 Community Connector

Member of the Hauraki Family Violence Intervention Network (**HFVIN**) **Eastern Collective**

Provision of **transport for patients** to hospital appointments and a **volunteer driver programme**

Administration & volunteer drivers for weekly **Mobility Van trips to Thames**

Management of the **Refuse Transfer Station** at Hauraki Road, Coromandel

Provision of a Community **Reuse Centre - The Goldmine** at the Coromandel Refuse Transfer Station

Provision of a Community **Reuse Centre - The Bizarre** opportunity shop in Kapanga Road, Coromandel

Lease of the **Samuel James Reserve building** to the Coromandel Information Centre

Provision of **public restrooms** in the Samuel James Reserve building, Coromandel

Government accredited community housing provider working to provide more **affordable housing** for the Upper Coromandel

Ownership and tenancy management of **14 kaumatua flats** in Kapanga Road, Coromandel

2 x 14 session **Incredible Years Parent Programmes** delivered in Whitianga

Provision of **video conferencing** equipment

Provision of a **community wifi system** for Coromandel town

Provision & maintenance of **security cameras** for central Coromandel

Involvement in **Spark's Jump programme** - helping children under 18 learn at home with low-cost internet for eligible families with no broadband

CILT volunteer programme

Construction of a **new Community Hub** for Coromandel Town - **anticipated completion 2023**

Native plant nursery and transition from school to work educational programme

First year of a three year **programme to increase access to the Arts** by employing local artists to provide art workshops for those who qualify, with funding from the Ministry of Culture & Heritage

Coromandel **Foodbank**

Coromandel **Budget Advisory Service**

The **Bizarre Grants Scheme** provided \$10,000 for local community groups & disadvantaged individuals

Construction of **Community Hub**

Statistics

	2022	2021
Participants - Work Co-Op	17	18
Participants - Artists In The Making	13	15
Participants - Incredible Years Parent Programme	25	33
Participants - Kiwi Can Programme	0	161
Schools - Kiwi Can Programme	0	2
Patient Travel Claims - Hospital Trips	707	475
Patient Travel Claims - ACC Trips	0	10
Volunteer Drivers - Hospital visits	11	10
Volunteer Drivers - Community Van	6	6
Community Van Trips to Thames	30	21
Participants - Thames van trips	113	115

Community Van Social Trips for Elderly	0	0
Community Van Social Trips - participants	4	0
Volunteers - Environmental initiatives	19	19
Volunteers - Community & Housing	4	8
Community Housing Units	14	14
Community Housing residents	16	14
Heartlands face to face queries	4,749	5,415
Heartlands support calls	5,357	6,285
First Port Computer users	633	434
Staff	42	35
New Staff	7	13
Staff Attrition	-9	-6
Integrated Safety Response callouts	67	62
Families supported - Strengthening Families	2	3
Families supported - Whanau Support	48	58
Rubbish saved from landfill - tonne	20	12
Rubbish saved from landfill - number of items	19,701	9,921
Spark Jump programme - families assisted	31	30

Statement of Financial Performance

Coromandel Independent Living Trust For the year ended 31 December 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	437,166	344,089
Revenue from providing goods or services	1	1,351,358	1,017,622
Interest, dividends and other investment revenue	1	4,698	507
Other revenue	1	1,672,838	452,404
Total Revenue		3,466,061	1,814,621
Expenses			
Expenses related to public fundraising	2	-	568
Volunteer and employee related costs	2	915,240	854,722
Costs related to providing goods or service	2	446,458	316,424
Grants and donations made	2	11,800	27,000
Other expenses	2	107,379	92,488
Total Expenses		1,480,876	1,291,201
Surplus/(Deficit) for the Year		1,985,184	523,421

This statement has been audited, and should be read in conjunction with the attached Audit Report.

Statement of Financial Position

Coromandel Independent Living Trust As at 31 December 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Bank accounts and cash	3	1,147,533	1,894,254
Debtors and prepayments	3	67,632	65,878
Total Current Assets		1,215,165	1,960,132
Non-Current Assets			
Property, Plant and Equipment	6	2,128,991	2,158,001
Other non-current assets	3	2,251,862	568,329
Total Non-Current Assets		4,380,853	2,726,330
Total Assets		5,596,018	4,686,463
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	192,860	132,883
Employee costs payable	4	169,688	144,581
Deferred Income	4	526,926	1,645,591
Other current liabilities	4	52,106	69,115
Total Current Liabilities		941,579	1,992,171
Non-Current Liabilities			
Loans	4	685,630	710,667
Total Non-Current Liabilities		685,630	710,667
Total Liabilities		1,627,210	2,702,839
Total Assets less Total Liabilities (Net Assets)		3,968,808	1,983,624
Accumulated Funds			
Accumulated surpluses or (deficits)			
Retained earnings/Accumulated funds		1,983,624	1,460,203
Current year earnings	16	1,985,184	523,421
Total Accumulated surpluses or (deficits)		3,968,808	1,983,624
Total Accumulated Funds		3,968,808	1,983,624

This statement has been audited, and should be read in conjunction with the attached Audit Report.

Statement of Cash Flows

Coromandel Independent Living Trust For the year ended 31 December 2022

'How the entity has received and used cash'

	2022	2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	42,881	52,140
Receipts from providing goods or services	554,947	227,216
Donations or grants paid	(29,260)	(26,263)
Interest, dividends and other investment receipts	4,698	507
Cash receipts from other operating activities	41,297	30,354
GST	43,469	(27,626)
Cash flows from other operating activities	(4,707)	(4,600)
Client Welfare	(73,925)	(26,319)
Total Cash Flows from Operating Activities	579,399	225,410
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	3,738	-
Proceeds from loans borrowed from other parties	6,397	6,114
Payments to acquire property, plant and equipment	(21,040)	(92,276)
Repayments of loans borrowed from other parties	(30,646)	(30,983)
Cash Flows from Other Investing and Financing Activities	(31,121)	(138)
Community Hub Funding	402,017	1,644,000
Community Hub Project Expenditure	(1,655,466)	(296,855)
Total Cash Flows from Investing and Financing Activities	(1,326,121)	1,229,862
Net Increase/ (Decrease) in Cash	(746,721)	1,455,272
Cash Balances		
Cash and cash equivalents at beginning of period	1,894,254	438,983
Cash and cash equivalents at end of period	1,147,533	1,894,254
Net change in cash for period	(746,721)	1,455,272

This statement has been audited, and should be read in conjunction with the attached Audit Report.

Statement of Accounting Policies

Coromandel Independent Living Trust For the year ended 31 December 2022

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

The rental of a dwelling for use as a private home is an exempt activity for GST purposes therefore all transactions relating to the property at 505 Kapanga Road, Coromandel are inclusive of GST.

All transactions relating to the sale of donated goods are also inclusive of GST.

Income Tax

Coromandel Independent Living Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property, Plant & Equipment

Property, plant and equipment are included at historical cost less accumulated depreciation. The depreciation rates are shown in the schedule of fixed assets.

Goodwill Amortisation

Goodwill on acquisitions will be amortised evenly over a 10 year period. This is reflected as an expense in the Statement of Financial Performance.

Revenue Recognition

Revenue from services rendered is recognised in the surplus or deficit in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to the length of time of the contract for the work performed. Under this method, revenue is recognised in the accounting periods in which the services are provided.

Changes in Accounting Policies

There were no changes in accounting policies. (LY: Nil)

Notes to the Performance Report

Coromandel Independent Living Trust For the year ended 31 December 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations	42,829	49,046
Donations for Client welfare	-	200
Fundraising	-	3,186
Grants	394,337	291,658
Total Donations, fundraising and other similar revenue	437,166	344,089
Revenue from providing goods or services		
Contracts	923,022	612,042
Commercial Rental	30,761	38,089
Domestic Rental	95,292	102,073
Other Revenue	38,781	29,128
Reimbursement	73,606	60,406
Sale of Donated Goods	189,896	175,884
Total Revenue from providing goods or services	1,351,358	1,017,622
Interest, dividends and other investment revenue		
Interest Income	4,698	507
Total Interest, dividends and other investment revenue	4,698	507
Other revenue		
Capital Funding - Hub	1,642,838	437,119
Funding - Capital Projects	30,000	15,284
Total Other revenue	1,672,838	452,404
	2022	2021

2. Analysis of Expenses

Expenses related to public fundraising		
Fundraising Costs	-	568
Total Expenses related to public fundraising	-	568
Volunteer and employee related costs		
ACC Levies	4,179	2,915
KiwiSaver Employer Contributions	23,695	19,899
Overnight Travel Allowance	1,170	1,365
Recruitment Expenses	1,427	1,243
Training & Development	8,646	16,143
Travel Allowance	23,522	27,394
Trustee Meeting Attendance Fee	2,572	1,530
Volunteer Drivers Allowances	55,638	39,790
Volunteer expenses	2,026	525
Wages & Salaries	847,730	762,083

	2022	2021
Wages capitalised - projects	(55,365)	(18,166)
Total Volunteer and employee related costs	915,240	854,722
Costs related to providing goods or services		
Accommodation & Transport	2,135	2,611
Advertising	291	1,000
Bank Fees	840	641
Client Welfare	68,088	22,933
Communications	11,188	8,890
Community Consultation	-	1,670
Computer Expenses	14,746	8,611
Consultants Fees	8,638	14,646
Equipment & Running Costs	33,175	21,297
Foodbank - Supplies	24,059	1,825
Freight & Courier	456	210
Insurance	21,534	20,362
Legal Fees	-	4,245
Levies & Leases	4,067	4,349
Motor Vehicle Expenses	20,309	14,676
Office Running Costs	5,771	4,853
Organisational Development	5,121	5,788
Power	6,080	5,603
Programme Facilitation	60,988	36,124
Provisions	10,735	9,276
Rates	39,586	37,328
Rent	81,806	66,959
Repairs and Maintenance	19,008	17,316
Subscriptions	4,260	4,274
Venue Hire & Transport	3,579	935
Total Costs related to providing goods or services	446,458	316,424
Grants and donations made		
Donations - Community	11,800	27,000
Total Grants and donations made	11,800	27,000
Other expenses		
Audit Fee	4,000	4,000
Bad debts	80	-
Depreciation on Fixed Assets	74,418	70,865
Goodwill Amortisation - The Bizzare	6,000	6,000
Interest Expense	13,736	11,422
Loss on Disposal	9,144	200
Total Other expenses	107,379	92,488

2022

2021

3. Analysis of Assets

Bank accounts and cash

BNZ 000 - Main Account	80,200	61,918
BNZ 001 - Kapanga Flats Acc	46,459	33,437
BNZ 002 - Volunteer Driver Acc	27,344	9,011
BNZ 003 - Work Co-Op Social Ac	2,962	3,227
BNZ 004 - The Goldmine	60,823	23,303
BNZ 005 - Kiwi Can	122	-
BNZ 007 - The Bizarre	115,485	44,393
BNZ 011 - Coromandel Budget	101,499	67,548
BNZ 012 - Coromandel Foodbank	21,656	34,206
BNZ 025 - Bus.First On Call	95,242	49,515
BNZ 026 - Savings for Leave	270,340	94,966
BNZ 027 - The Bizarre Savings	26,160	53,034
BNZ 028 - Hub Construction	297,341	1,418,213
Cash Float - The Goldmine	50	50
Cash Float - The Bizarre	350	350
Petrol Vouchers Held	1,170	705
Petty cash CRC	100	62
Petty Cash ATM	74	160
Petty Cash MA	90	135
Petty Cash TMT	67	21
Total Bank accounts and cash	1,147,533	1,894,254

Debtors and prepayments

Bonds Refundable	720	720
Accounts Receivable	45,593	46,611
Prepayments	18,099	16,205
Unbanked Sales	3,220	2,341
Total Debtors and prepayments	67,632	65,878

Other non-current assets

Community Hub Construction	2,212,862	523,329
Goodwill - The Bizarre		
Goodwill - The Bizarre	60,000	60,000
Less Accumulated Amortisation of Goodwill	(21,000)	(15,000)
Total Goodwill - The Bizarre	39,000	45,000
Total Other non-current assets	2,251,862	568,329

2022 2021

4. Analysis of Liabilities**Creditors and accrued expenses**

BNZ Visas	471	2,168
GST Payable	3,119	(21,169)
Accounts Payable	189,270	151,885
Total Creditors and accrued expenses	192,860	132,883

Employee costs payable

Provision for Annual Leave	73,720	93,843
Provision for Time In Lieu	6,180	2,153
PAYE Payable	27,907	17,187
Wages Deductions Payable	(107)	-
Wages Payable - Payroll	61,988	31,398
Total Employee costs payable	169,688	144,581

Deferred Income

Deferred Income - Contracts & Grants	473,623	351,467
Deferred Income - Hub	53,303	1,294,124
Total Deferred Income	526,926	1,645,591

Other current liabilities

Rental Received in Advance	3,149	3,149
Current Portion Term Loan	38,679	38,229
Provision for Donations - The Bizarre	10,278	27,738
Total Other current liabilities	52,106	69,115

Loans

HNZC Suspensory Loan	380,000	380,000
HNZC Term Loan	305,630	330,667
Total Loans	685,630	710,667

BNZ Credit Cards

At balance date 5 credit cards had been issued by BNZ for the use of senior staff with a total credit limit of \$15,000.

5. HNZC Loans

Term Loan - interest free for first 10 years. monthly repayments \$2,582, Maturity 25 years - November 2037.

The interest free period ended in March 2020. Repayments were \$3,224 being 3.97% fixed for one year. From March 2021 repayments are \$2,988 being 2.79% interest fixed for one year.

Suspensory Loan - If CILT performs all of its obligations under the Facilities Agreement in respect of Housing Innovation Fund Assistance, then CILT is, on the date which is twenty five years following the date the Suspensory Loan was fully drawn down (16 November 2012), or the Final Repayment Date, whichever comes first, automatically and fully discharged from any obligation to repay the Suspensory Loan.

2022 2021

6. Property, Plant and Equipment**Land****Land at cost**

Land - 150 Pound Street, Coromandel	175,000	175,000
Total Land at cost	175,000	175,000
Total Land	175,000	175,000

Buildings**The Bizarre - 209 Kapanga Road**

Opening Balance	465,637	471,197
Depreciation - The Bizarre	(5,560)	(5,560)
Total The Bizarre - 209 Kapanga Road	460,077	465,637

Community Reuse Centre (The Goldmine)

Opening Balance	218,595	205,286
Additions/(Disposals)	-	18,094
Depreciation - Community Reuse Centre	(4,831)	(4,785)
Total Community Reuse Centre (The Goldmine)	213,764	218,595

Samuel James Reserve Building

Opening Balance	72,429	74,003
Depreciation - Samuel James Reserve building	(1,575)	(1,575)
Total Samuel James Reserve Building	70,854	72,429

Social Housing - Kapanga Flats

Opening Balance	1,111,310	1,132,106
Additions/Disposals	-	6,975
Depreciation - Kapanga Flats	(28,059)	(27,771)
Total Social Housing - Kapanga Flats	1,083,251	1,111,310

Building Restoration Costs - Pound St Cottage

Additions/Disposals	31,121	-
Depreciation - Pound St Cottage	(52)	-
Total Building Restoration Costs - Pound St Cottage	31,069	-

Total Buildings**1,859,015 1,867,971****Computer Equipment**

Opening Balance	10,808	13,089
Additions/(Disposals)	(17,689)	2,927
Depreciation - computer equipment	16,530	(5,208)
Total Computer Equipment	9,649	10,808

Motor Vehicles

Opening Balance	21,132	4,698
Additions/(Disposals)	(26,087)	20,992
Depreciation - vehicles	16,501	(4,558)
Total Motor Vehicles	11,546	21,132

	2022	2021
Office Equipment		
Opening Balance	1,792	2,132
Additions/(Disposals)	(16,669)	(2,761)
Depreciation - office equipment	15,393	2,422
Total Office Equipment	516	1,792
Plant and Equipment		
Opening Balance	38,435	45,272
Additions/(Disposals)	(52,406)	2,315
Depreciation - plant and equipment	42,197	(9,152)
Total Plant and Equipment	28,226	38,435
Plant Nursery Assets		
Opening Balance	39,659	-
Additions/(Disposals)	6,420	41,174
Depreciation Plant Nursery Assets	(7,800)	(1,515)
Total Plant Nursery Assets	38,278	39,659
Chattels - The Bizarre		
Opening Balance	3,205	5,250
Additions/(Disposals)	6,549	988
Depreciation - The Bizarre Chattels	(2,993)	(3,033)
Total Chattels - The Bizarre	6,761	3,205
Total Property, Plant and Equipment	2,128,991	2,158,001

7. Significant Donated Assets Not Recorded

There were no significant donated assets not recorded during 2022 (LY: \$Nil).

8. Assets Held on Behalf of Others

2022 & 2021: One third of the building located at the Native Plant Nursery in Pound Street is dedicated to storage of sports equipment for the Spirit of Coromandel Trust for at least two years.

9. Property Ownership

Pensioner Flats:

The Coromandel Independent Living Trust purchased the 7 bedsits used for pensioner housing in Kapanga Road Coromandel on 17 January 2008, and the Trust built 7 new one-bedroom units in 2012. The land is leased from the Thames Coromandel District Council.

Samuel James Reserve Building:

The Coromandel Independent Living Trust purchased and restored the heritage building in the Samuel James Reserve in 2009/2010. A lease is paid to the Thames Coromandel District Council for the land.

The Goldmine Community Re-Use Centre Building:

The Coromandel Independent Living Trust constructed and owns the building situated at 525 Hauraki Road. The land the building is situated on is leased from the Thames Coromandel District Council.

The Bizarre Community Re-Use Retail Store:

A grant of \$550,000 was provided to CILT to enable them to purchase the land and buildings at 209 Kapanga Road, Coromandel from the Coromandel Bizarre Trust on 28 June 2019.

Land:

A grant of \$175,000 plus GST was provided by the Thames Coromandel District Council on 28 August 2019 to enable CILT to purchase a 2,800m² section at 150 Pound Street where a new Community Hub is to be built. The grant was made on the condition that if CILT is unsuccessful by 31 December 2023 to secure the necessary funding for the project the land is to be returned to Council for \$1. If the land remains in CILT ownership then CILT Trustees have agreed with mana whenua Patukirikiri to gift half the Hub land to the iwi so it will be co-owned.

The land is valued at \$460,000.

	2022	2021
10. Assets Used as Security for Liabilities		
Security 1		
HNZC Suspensory Loan	380,000	380,000
Buildings @ 505 Kapanga Road, Coromandel	-	-
Total Security 1	380,000	380,000
Security 2		
HNZC Term Loan	344,309	368,896
Buildings @ 505 Kapanga Road, Coromandel	-	-
Total Security 2	344,309	368,896
	2022	2021

11. Accumulated Funds

	2022	2021
Accumulated Funds		
Opening Balance	1,983,624	1,460,203
Accumulated surpluses or (deficits)		
Current year earnings	1,985,184	523,421
Total Accumulated surpluses or (deficits)	1,985,184	523,421
Total Accumulated Funds	3,968,808	1,983,624
Total Accumulated Funds	3,968,808	1,983,624
	2022	2021

12. Commitments**Commitments to lease or rent assets**

Tiki House, 45 Tiki Road Coromandel rent paid on monthly basis including the Foodbank and Budget Advisory rooms - (10 months @ \$5,172)	51,720	51,720
316 Wharf Road, Coromandel domestic tenancy agreement ceased November 2022 - for Te Mana Tangata	-	14,820
74 Kapanga Road lease of land from TCDC - for Samuel James Reserve building from 01/07/08 for 20 years with 1 renewal term of 20 years	350	350
505 Kapanga Road lease of land from TCDC - for Pensioner housing from 17/01/08 for 30 years with 1 renewal term of 30 years	350	350

	2022	2021
525 Hauraki Road lease of land from TCDC - for Community Reuse Centre (The Goldmine) 10 years from 01/10/16 with 1 renewal term of 10 years	350	350
100 Pound Street lease of land from TCDC - for Native Plant Nursery dated 26/02/2021 commencement 01/03/2021 for 1 x 5 year term to 01/03/2026 with one 5 year renewal to 28/02/2031	350	-
Photocopier Lease to 19 March 2024 @ \$175 per month	4,638	4,638
Total Commitments to lease or rent assets	57,758	72,228
Commitment to purchase property, plant and equipment		
MBIE approved additional funding towards the Tourist Amenities at the Hub which had not been received at balance date	192,000	-
Total Commitment to purchase property, plant and equipment	192,000	-
Funding Commitments		
MSD Covid Connector Discretionary Client Welfare Funding is to be spent directly on people affected by covid	41,312	-
MSD Direct Support Disability Welfare Funding is to be spent directly on covid affected people who have a disability	57,500	-
Caps Hauraki Whanau Resilience Funding is to be spent directly on affected persons	51,062	20,131
Len Reynolds Trust - Native plant nursery and transition from school to work programme - 5 years funding to 31/12/2025	35,000	20,000
Waikato Regional Council - Environment Initiatives Fund 2 years to 31/12/2022	-	19,950
Total Funding Commitments	184,874	60,081

13. Contingent Liabilities and Guarantees

If CILT is unsuccessful by 31 December 2023 to secure the necessary funding for the Community Hub project the land is to be returned to Council.

If the land remains in CILT ownership then CILT Trustees have agreed with mana whenua Patukirikiri to gift half the Hub land to the iwi so it will be co-owned..

(No change from last year)

14. Related Parties

The Mazda 3 owned by the Trust is for the use of the Executive Trustee and is driven by the Executive Trustee's wife or PA as the Executive Trustee has a vision impairment. The Mazda 3 was gifted to the Executive Trustee/Founder when he resigned effective 31 December 2022 Book Value \$3,288, as well as a Macbook Pro BV \$3,710.

The Chairperson's son is employed as Information Technology Support Person.

Another Trustee's son is employed at the Native Plant Nursery. CILT received \$10,686 wage subsidy from MSD towards his wages.

The CILT Finance Team provides accounting services to the Coromandel Community Services Trust.

The CILT Trustees are also the Trustees of the Coromandel Community Services Trust.

The daughter of an employee received funding from the MSD Covid Connector fund for costs associated with attending a modelling course to increase her confidence \$1,112.

Some staff members and family of staff received food/welfare parcels when home sick with covid.

Two Finance Team member's husband/partners were paid at market rates to construct the Native Plant Nursery propagation house: \$2,640 and \$1,920.

15. Funding

Grant Revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Where there are unfulfilled conditions attached to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations

Most donations are recognised as revenue upon receipt and include donations from the public, donations received for specific programmes or services and donated goods in-kind. Where the donation is received for a specific programme and for a specific timeframe the funds are spread accordingly. Donations in-kind include donations received for consumables and are recognised as both revenue and an expense when the goods are received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would otherwise be incurred by the charity.

Donations, fundraising and other similar revenue

Grants:

Funder	Specific Project	2022 Deferred Funding	2022	2021
Department of Internal Affairs – COGS	Operations	9,917	15,833	15,000
Department of Internal Affairs - Lottery	Operations	0	160,500	40,000
Sanford Limited	Kiwi Can	0	0	10,000
Trust Waikato	Operations	0	65,000	60,000
MSD Covid Community Connector	Strengthen Organisational Capability	0	32,193	0
Trust Waikato	Covid-19	0	0	7,500
Department of Internal Affairs - Lottery Community Wellbeing Fund	Education/Plant Nursery	0	0	24,000
The Lion Foundation	Kiwi Can	0	0	10,000
Waikato District Health Board	Community Transport	29,394	58,788	57,596
MSD Food Secure Communities extension funding	Foodbank	0	2,500	0
MSD Direct Support Disability Welfare Fund - Care In The Community	Disability	77,500	0	0
Rothbury Insurance	Kiwi Can	0	0	9,000
Len Reynolds Trust	Education/Plant Nursery	0	25,000	20,000
Trust Waikato	Foodbank	0	1,759	2,741
Sir John Logan Campbell Trust	Foodbank	10,000	10,000	0
MSD Covid-19 Response & Recovery fund	Strengthen Cultural Capability	22,000	0	0
Coromandel/Colville Community Board	The Remakery	0	0	5,425

Coromandel/Colville Community Board	Community Security Cameras	0	0	711
Waikato Regional Council Environment Initiatives Fund	Education/Plant Nursery	0	19,950	19,950
MSD Apprenticeship Boost	Te Mana Tangata	0	0	9,000
TCDC Creative Communities Scheme	ATM Creative Spaces	4,000	660	340
MSD	Covid-19 Leave Subsidy	0	2,154	305
Total Grants		152,811	394,337	291,658

Donations:

Funder	Specific Project	2022	2021
Coromandel Pharmacy	Covid	400	0
Coromandel Golf Club	Foodbank	1,345	0
M&K Huitema Ltd	Foodbank	1,000	0
Donation Tins	Foodbank	285	283
Sundry	Vocational Services	488	1,619
Michael Smithers & Gian	Guitars for Disability Programmes	0	560
SPAN Trust		2,000	0
Colville Social Services		0	100
Ward Estate	Foodbank	500	0
Elim Church	Foodbank	535	0
KMart c/- Graeme Dingle Foundation	Kiwi Can	0	3,631
NZ Rugby c/- Graeme Dingle Foundation	Kiwi Can	0	678
Website Donations c/- Graeme Dingle Foundation	Kiwi Can	0	962
Coromandel Budget Advisory Service Incorporated	Budget Advisory Services	35,276	18,710
anonymous	Foodbank	0	177
Coromandel Foodbank	Foodbank	0	20,751
Kate James	Foodbank - Christmas Parcels	1,000	1,000
C. Sheffield	Foodbank - Christmas Parcels	0	250
Vicki Sephton - Trustee Fee		0	75
Chris Charteris - extraction fan	Work Co-op Carving Shed	0	250
anonymous	Client welfare	0	200

Total Donations		42,829	49,246

		2022	2021
Fundraising		0	3,186
Total Donations, fundraising and other similar revenue		437,166	364,942

Contracts:

Funder	Specific Project	2022 Deferred Income	2022	2021
SPAN Trust	Disability Information		27,563	27,563
Recreational Services Ltd	Samuel James Reserve cleaning		14,400	7,200
Smart Environmental Ltd	Samuel James Reserve cleaning		0	4,800
Smart Environmental Ltd	Refuse Transfer Station Management		52,358	52,358
Caps Hauraki	Whanau Resilience	51,061	15,354	12,289
Ministry of Culture & Heritage	ATM - Creative Spaces	3,467	66,319	12,714
Ministry of Social Development	Strengthening Families	3,336	6,677	6,639
Ministry of Social Development	Heartlands Service Centre	76,083	138,147	110,105
Ministry of Social Development	Family Support	35,066	71,032	69,701
Ministry of Social Development	Vocational Services	48,237	188,833	178,814
Ministry of Social Development	Integrated Safety Response		47,925	45,900
Ministry of Social Development	Budget Advisory Services		48,572	12,333
Ministry of Education	Incredible Years		60,335	48,000
Ministry of Education	Kiwi Can		0	6,817
Local Schools	Kiwi Can		0	11,000
Mowing Contracts Creative Communities	Vocational Services Creative Act of Kindness		2,400 1,000	2,400 0
Thames Coromandel District Council	Community Wifi/Security Cameras	2,250	3,039	3,407
Ministry of Social Development	Covid Community Connector	101,312	179,068	0
Total Contracts		320,812	923,022	612,041

Other revenue from providing goods or services

		2022	2021
Other revenue from providing goods or services		428,044	405,580
Total Revenue from providing goods or services		1,351,066	1,017,622

Interest, dividends and other investment revenue

		2022	2021
Interest Income		4,698	507

Other Revenue - Capital Funding:

Funder	Specific Project	2022 Deferred Income	2022	2021
Richardsons Real Estate	The Bizarre - Clothing Bin		0	5,284
NZ Lottery Board	Cottage Improvements Te Mana Tangata		30,000	0
SPAN Trust	Vehicle		0	10,000
DV Bryant Trust	Community Hub		50,000	100,000
NZ Lottery Board	Community Hub		500,000	0
Trust Waikato	Community Hub		483,433	90,566
Tourism Innovation Fund	Community Hub	53,303	422,107	76,610
NZ Community Trust	Community Hub		0	140,000
Len Reynolds Trust	Community Hub		66,800	13,200
MSD: MAD Fund – Disability Awareness	Community Hub		0	16,744
Coromandel Budget Advisory Services	Community Hub		50,000	0
MSD - Heartlands	Community Hub		20,499	0
Aotearoa Gaming Trust	Community Hub		50,000	0
Total Capital Funding		53,303	1,672,839	452,404
Total		526,926	3,465,769	1,814,621

16. Tagged Funding

2022: Excess funding may be required to be used to complete the carpark and landscaping on the Hub site. This is required for code of compliance & to allow staff & users to move in.

The 2020 & 2021 year surplus' are tagged towards investment in construction of the Coromandel Hub building during the 2022 year. This is significant new infrastructure for the upper Coromandel Region with a budget cost of \$3.3M which will provide long term benefits for the organisation and Coromandel residents. Construction commenced in October 2021 and is anticipated to take approximately 12 months.

17. Events After the Balance Date

2022: There were several significant weather events in NZ after balance date but apart from road closures and loss of power these events were not expected to affect funding or operations. However it has held up the opening of the Community Hub as work on the carpark has been delayed.

2021:

CILT secured a Community Connector contract from MSD early in the new year to assist those in the community who maybe affected by the omnicrom covid-19 virus.

No other events after balance date are expected to have a significant impact on the 2021 year financial report.

2020:

CILT entered into a 5 +5 year lease with TCDC for property at 100 Pound Street Coromandel adjacent to the Community Hub site for the development of a native plant nursery and Environmental Education Centre. Cost pa \$350.

The Len Reynolds Trust agreed to fund the transition from school to work programme at the native tree nursery \$130,000 over 5 years to 31 December 2025.

NZ Community Trust granted \$140,000 for the Coromandel Hub on 24 March 2021.

18. Ability to Continue Operating

The Trust will continue to operate for the foreseeable future.

19. Prior Year Adjustments

There were no prior year adjustments (LY: Nil)

Statement of Financial Performance by Project

Coromandel Independent Living Trust For the year ended 31 December 2022

'How was it funded?' and 'What did it cost?'

	NOTES	COMMUNITY SUPPORT	EDUCATION	ENVIRONMENTAL INITIATIVES	COMMUNITY TRANSPORT	HOUSING	MNGMT & ADMIN	TOTAL 2021
Revenue								
Donations, fundraising and other similar revenue	1	135,493	57,105	15,359	66,878	9,960	152,371	437,166
Revenue from providing goods or services	1	647,446	80,335	307,103	23,615	95,584	158,495	1,312,577
Interest, dividends and other investment revenue	1	-	-	-	-	-	4,698	4,698
Other revenue	1	30,885	11,286	2,877	-	17,373	1,651,598	1,714,019
Total Revenue		813,823	148,726	325,339	90,493	122,917	1,967,162	3,468,461
Expenses								
Volunteer and employee related costs	2	257,574	35,733	226,716	94,127	1,954	299,137	915,240
Costs related to providing goods or service	2	302,211	88,452	92,353	8,105	76,251	(189,293)	378,079
Grants and donations made	2	-	-	10,000	-	-	1,800	11,800
Other expenses	2	73,543	7,863	24,079	-	42,274	27,708	175,467
Asset Lease Charge		2,400	-	-	-	-	-	2,400
Advertising		-	-	175	-	-	116	291
Total Expenses		635,728	132,048	353,322	102,231	120,479	139,468	1,483,276
Surplus/(Deficit) for the Year		178,096	16,678	(27,984)	(11,738)	2,438	1,827,694	1,985,184

This statement has been audited, and should be read in conjunction with the attached Audit Report.

Depreciation Schedule

Coromandel Independent Living Trust For the year ended 31 December 2022

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Building - Community Reuse Centre (The Goldmine)									
Building - Community Reuse Centre (The Goldmine)	2.00%	SL	28 Dec 2016	216,678	194,649	-	-	4,334	190,316
Community Reuse Centre Costs - 2017	2.00%	SL	30 Apr 2017	5,475	4,955	-	-	110	4,846
Electrical work	2.00%	SL	24 Apr 2018	1,310	1,212	-	-	26	1,186
Internal work - The Goldmine Building 2021	2.00%	SL	30 Jun 2021	5,597	5,532	-	-	112	5,420
Plumbing & Drainage	2.00%	SL	1 Jan 2021	12,497	12,247	-	-	250	11,997
Total Building - Community Reuse Centre (The Goldmine)				241,558	218,595	-	-	4,831	213,764
Building Restoration Costs - Pound Street Cottage									
Building Restoration costs - Pound Street Cottage	2.00%	SL	31 Dec 2022	31,121	-	31,121	-	52	31,069
Total Building Restoration Costs - Pound Street Cottage				31,121	-	31,121	-	52	31,069
Building Restoration Costs - Samuel James Reserve									
SJR Building Upgrade 2009	2.00%	SL	31 Dec 2009	60,945	56,069	-	-	1,219	54,851
SJR Building Upgrade 2010	2.00%	SL	31 Dec 2010	17,182	15,807	-	-	344	15,464
SJR office verandah roof	2.00%	SL	30 Sep 2014	600	552	-	-	12	540
Total Building Restoration Costs - Samuel James Reserve				78,727	72,429	-	-	1,575	70,854
Buildings - Social Housing									
505 Kapanga Rd - Fencing	2.00%	SL	30 Sep 2008	2,300	1,558	-	-	46	1,512
505 Kapanga Rd - Head Lease	2.00%	SL	31 Jan 2008	96,330	69,356	-	-	1,927	67,430
Flat 4 - Carpet	8.50%	SL	20 Jun 2012	769	143	-	-	65	77
Flat 4 - Vinyl	13.50%	SL	20 Jun 2012	495	-	-	-	-	-
Flat 7 - HWC	2.00%	SL	31 Dec 2012	1,064	872	-	-	21	851
Flats 1,2,3 - Laundry Pipework	8.00%	DV	12 Apr 2011	1,197	489	-	-	39	450

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Outdoor area Kaumatua Flats	10.00%	SL	30 Jun 2021	6,975	6,569	-	-	698	5,871
Remove & Rebuild fence & gate at Pensioner Flats	7.00%	SL	6 Jan 2014	980	431	-	-	69	363
Screen/Security Door - Unit 1	2.00%	SL	16 Dec 2015	604	530	-	-	12	518
Screen/Security Door - Unit 2	2.00%	SL	16 Dec 2015	604	530	-	-	12	518
Screen/Security Door - Unit 3	2.00%	SL	16 Dec 2015	604	530	-	-	12	518
Units 1-7 Kapanga Rd paint roof & woodwork	2.00%	SL	10 Dec 2012	4,370	3,583	-	-	87	3,496
Units 1-7 Kapanga Rd Upgrade 2010	2.00%	SL	31 Dec 2010	33,783	25,957	-	-	676	25,281
Units 8-14 Kapanga Rd - Costs 2011	2.00%	SL	31 Dec 2011	1,978	1,622	-	-	40	1,582
Units 8-14 Kapanga Rd - costs 2012	2.00%	SL	31 Dec 2012	1,103,296	904,703	-	-	22,066	882,637
Units 8-14 Kapanga Rd - costs 2013	2.00%	SL	31 Dec 2013	31,291	26,232	-	-	626	25,606
Units 8-14 Kapanga Rd - Designs 2008	2.00%	SL	31 Dec 2008	6,314	5,177	-	-	126	5,051
Units 8-14 Kapanga Rd - Designs 2009	2.00%	SL	31 Dec 2009	40,243	32,999	-	-	805	32,194
Units 8-14 Kapanga Rd - Designs 2010	2.00%	SL	31 Dec 2010	36,619	30,028	-	-	732	29,295
Total Buildings - Social Housing				1,369,815	1,111,310	-	-	28,059	1,083,251
Chattels - The Bizarre									
20FT Container for The Bizarre	10.00%	DV	24 Feb 2022	6,549	-	6,549	-	546	6,003
Chattels - The Bizarre	30.00%	SL	28 Jun 2019	10,000	2,250	-	-	2,250	-
Dishwasher	20.00%	SL	11 Nov 2021	988	955	-	-	198	757
Total Chattels - The Bizarre				17,537	3,205	6,549	-	2,993	6,761
Computer Equipment									
WO805183 Lenovo Notebook Intel Corei5-3337U	25.00%	SL	16 Oct 2017	665	-	-	-	-	-
1 x Lenovo C2D PC	25.00%	DV	7 Jul 2014	501	59	-	44	15	-
2 x IBM Core2duo and 2 x Monitor and Freight	25.00%	SL	13 Sep 2013	680	-	-	-	-	-
5Ghz Dish installed to roof re bridge to SJR Reseve	13.50%	SL	16 Jul 2014	1,170	-	-	-	-	-

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
5Ghz Dish installed to roof re bridge to Wharf Rd	13.50%	SL	16 Jul 2014	1,658	-	-	-	-	-
Acer Aspire 5 - HR	40.00%	SL	21 Apr 2020	1,244	373	-	-	373	-
Acer Aspire Laptop - Operations	40.00%	SL	21 Apr 2020	1,025	308	-	-	308	-
Apple Laptop and accessories 2022	40.00%	SL	14 Sep 2022	2,097	-	2,097	-	280	1,818
Apple Mac Mini	40.00%	SL	29 Jan 2019	1,260	-	-	-	-	-
Apple Mac mini computer	40.00%	SL	21 Nov 2022	1,043	-	1,043	-	70	973
ASUS E-Box Computer	48.00%	SL	31 Dec 2010	448	-	-	-	-	-
ASUS EE Box D140	48.00%	SL	31 Dec 2010	464	-	-	-	-	-
ASUS Laptop	40.00%	SL	9 Dec 2020	926	525	-	-	370	154
Computer - Admin	40.00%	SL	12 Mar 2020	644	172	-	-	172	-
Computer - Resource Centre	25.00%	SL	12 Feb 2019	775	210	-	-	194	16
Databases - CSS & Travel Claims	20.00%	SL	31 Dec 2018	6,875	2,635	-	-	1,375	1,260
Dell 14" Laptop	40.00%	SL	29 Sep 2021	723	626	-	-	289	337
Dell Latitude Notebook	50.00%	SL	23 Apr 2021	1,318	824	-	-	659	165
Desktop - Apple iMac 20	48.00%	SL	31 Dec 2010	1,664	-	-	-	-	-
Desktop - Compaq Desk Pro gifted	25.00%	SL	31 Dec 2010	-	-	-	-	-	-
Desktop - Deskpro EP gifted	48.00%	SL	31 Dec 2010	-	-	-	-	-	-
Desktop - IBM Computer & Brother Laser Printer	25.00%	SL	7 Sep 2012	559	-	-	-	-	-
Desktop Dell x 2	25.00%	SL	31 Dec 2010	978	-	-	-	-	-
HP 15-G210AX Notebook	25.00%	SL	2 Nov 2015	695	-	-	-	-	-
HP Elitedesk 800	25.00%	SL	19 Mar 2018	450	19	-	-	19	-
HP Notebook 15.6" Intel Celeron N3060 4GB Ram 500GB HDD DVDRW Win10 Home 64 bit 1 yr	25.00%	SL	12 Dec 2016	358	-	-	-	-	-
HP Pavilion 15-P20AX White Notebook	25.00%	SL	3 Feb 2015	608	-	-	-	-	-
HP Pavillion Desktop	20.00%	SL	6 Dec 2021	1,200	1,180	-	-	240	940
HP Pavillion Desktop	20.00%	SL	7 Dec 2021	1,200	1,180	-	-	240	940
IBM Core2duo and Monitor	25.00%	SL	17 May 2013	343	-	-	-	-	-

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
INV- SIHD1243617 Apple mini, Samsung LED Monitor	25.00%	SL	25 Oct 2017	1,234	-	-	-	-	-
INV- SIHD1249923 Notebook	25.00%	SL	30 Oct 2017	848	-	-	-	-	-
Ipad	25.00%	SL	25 Sep 2015	825	-	-	-	-	-
Lap top	25.00%	SL	12 Jun 2018	605	63	-	-	63	-
Laptop	40.00%	SL	24 Mar 2020	715	191	-	-	191	-
Laptop	40.00%	SL	28 Apr 2021	1,206	844	-	-	482	362
Laptop	40.00%	SL	31 Jan 2020	1,140	228	-	-	228	-
Laptop - 15' Macbook 57% Share	48.00%	SL	31 Dec 2010	1,626	-	-	-	-	-
Laptop - Acer Notebook	25.00%	SL	31 Dec 2010	2,835	-	-	-	-	-
Laptop for ATM programme	50.00%	SL	1 May 2020	994	166	-	-	166	-
Lenovo Laptop	40.00%	SL	13 Apr 2022	1,204	-	1,204	-	361	843
Lenovo Laptop	40.00%	SL	13 Apr 2022	1,204	-	1,204	-	361	843
Lenovo Laptop	40.00%	SL	13 Apr 2022	1,204	-	1,204	-	361	843
Macbook Pro	20.00%	SL	26 Jan 2022	3,710	-	3,710	3,710	-	-
Monitor AOC	48.00%	SL	31 Dec 2010	275	-	-	-	-	-
Monitor LG 15 LCD	25.00%	SL	31 Dec 2010	590	-	-	-	-	-
Monitor Philips 19 LCD	48.00%	SL	31 Dec 2010	392	-	-	-	-	-
New mac mini server, Upgrade ram 16GB	25.00%	SL	31 Mar 2014	2,174	-	-	-	-	-
Printer HP 840c	25.00%	SL	31 Dec 2010	219	-	-	-	-	-
Printer HP Deskjet 710C gifted	20.00%	SL	31 Dec 2010	-	-	-	-	-	-
Printer laser Brother HLL2365DW A4 mono wireless	25.00%	SL	23 Nov 2015	148	-	-	-	-	-
Printer Laser HP 1020	25.00%	SL	31 Dec 2010	249	-	-	-	-	-
Refurbished Computer	25.00%	SL	30 Apr 2018	500	31	-	-	31	-
Refurbished computer	25.00%	SL	30 Apr 2018	500	31	-	-	31	-
Samsung Galaxy Tablet - Marketing	40.00%	SL	21 Apr 2020	408	122	-	-	122	-
Samsung S7 Edge Mobile Phone	67.00%	SL	31 Oct 2017	509	293	-	-	293	-
Software Voice Recognition	12.50%	SL	31 Dec 2010	273	-	-	-	-	-

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Toshiba Satellite 15.6" L50-B09k W8.1 Notebook	25.00%	SL	17 Feb 2015	802	-	-	-	-	-
UniFi Security Gateway PRO 4 Port Router	40.00%	SL	22 Jul 2020	512	205	-	-	205	-
UPS	25.00%	SL	31 Dec 2010	275	-	-	-	-	-
UPS	25.00%	SL	31 Dec 2010	285	-	-	-	-	-
Work Co-op laptop	40.00%	SL	9 Dec 2020	926	525	-	-	370	154
Total Computer Equipment				59,956	10,808	10,463	3,754	7,868	9,649
Land - 150 Pound Street, Coromandel									
Land - 150 Pound Street, Coromandel		None	28 Aug 2019	175,000	175,000	-	-	-	175,000
Total Land - 150 Pound Street, Coromandel				175,000	175,000	-	-	-	175,000
Land & Buildings - The Bizarre 209 Kapanga Road									
Buildings - 209 Kapanga Road - The Bizarre	2.00%	SL	28 Jun 2019	278,000	263,637	-	-	5,560	258,077
Land - 209 Kapanga Road - The Bizarre		None	28 Jun 2019	202,000	202,000	-	-	-	202,000
Total Land & Buildings - The Bizarre 209 Kapanga Road				480,000	465,637	-	-	5,560	460,077
Motor Vehicles									
2004 Toyota HiLux Ute CES84	13.50%	SL	31 Dec 2010	17,778	-	-	-	-	-
2016 Nissan X-Trail NQ463	30.00%	SL	15 Jul 2021	20,992	17,843	-	-	6,298	11,546
Covered Trailer e-Cycle - signs	26.40%	SL	15 Oct 2012	536	-	-	-	-	-
Covered Trailer e-Cycle Q365C	26.40%	SL	17 Jun 2012	4,043	-	-	-	-	-
Kea Trailer - Crate	26.40%	SL	25 Oct 2012	987	-	-	-	-	-
Kea Trailer 6x4 131QP	26.40%	SL	31 Dec 2010	1,262	-	-	-	-	-
Mazda 3 Hatchback	30.00%	DV	21 Mar 2016	26,087	3,288	-	3,288	-	-
Seat covers new van GWL495	18.00%	SL	30 Sep 2013	540	-	-	-	-	-
Toyota Hiace Van 2005 GWL495	18.00%	SL	19 Jun 2013	28,478	-	-	-	-	-
Total Motor Vehicles				100,704	21,132	-	3,288	6,298	11,546
Nursery Assets									

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Laptop & screen for the plant nursery	20.00%	SL	7 Dec 2021	1,300	1,278	-	-	260	1,018
Plant Nursery fence	10.00%	SL	12 Dec 2021	9,879	9,797	-	-	988	8,809
Plumbing Nursery	20.00%	SL	30 Jul 2022	1,100	-	1,100	-	110	990
Propagation House	20.00%	SL	24 Sep 2021	6,001	5,601	-	-	1,200	4,401
Propagation House Construction	20.00%	SL	9 Aug 2022	4,560	-	4,560	-	380	4,180
Propagation House set-up	20.00%	SL	16 Aug 2021	4,230	3,878	-	-	846	3,032
Pump Plumbing - Nursery	20.00%	SL	26 Aug 2022	760	-	760	-	63	696
Water tank & fittings, pipes & connections (2)	20.00%	SL	29 Nov 2021	6,588	6,368	-	-	1,318	5,051
Water tank & fittings, pipes & connections (3)	20.00%	SL	29 Nov 2021	6,588	6,368	-	-	1,318	5,051
Water tanks & fittings, pipes & connections (1)	20.00%	SL	29 Nov 2021	6,588	6,368	-	-	1,318	5,051
Total Nursery Assets				47,594	39,659	6,420	-	7,800	38,278
Office Equipment									
Apple iPhone SE red	67.00%	SL	27 Jan 2021	775	256	-	256	-	-
Apple iphone SE white	67.00%	SL	27 Jan 2021	775	256	-	256	-	-
Cario Display System	10.00%	SL	31 Dec 2010	3,189	-	-	-	-	-
Chair Black Clerical	12.00%	SL	31 Dec 2010	108	-	-	-	-	-
Chair Charade Studio x 3	12.50%	SL	31 Dec 2010	399	-	-	-	-	-
Chair H20 Operator	8.30%	SL	31 Dec 2010	215	-	-	-	-	-
Chairs Comfortlock x 2	8.30%	SL	31 Dec 2010	671	-	-	-	-	-
Chairs Onda Black x 6	12.50%	SL	31 Dec 2010	373	-	-	-	-	-
Chairs Onda Plastic x 6	8.30%	SL	31 Dec 2010	464	-	-	-	-	-
Computer Desk & Chair	5.00%	SL	31 Dec 2010	443	26	-	4	22	-
Cupboard Tawa Fullheight	5.00%	SL	31 Dec 2010	444	-	-	-	-	-
Desk Conference End	8.30%	SL	31 Dec 2010	333	-	-	-	-	-
Desk Crestline Grey	8.30%	SL	31 Dec 2010	298	-	-	-	-	-
Filing Cabinet	9.60%	SL	31 Dec 2010	405	-	-	-	-	-

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Filing Cabinet	14.40%	DV	31 Dec 2010	244	5	-	4	1	-
Filing Cabinet	14.40%	DV	31 Dec 2010	175	5	-	4	1	-
Filing Cabinet	14.40%	DV	31 Dec 2010	183	5	-	4	1	-
Filing Cabinet 2 Drwr	9.60%	SL	31 Dec 2010	169	-	-	-	-	-
Filing Cabinet 3 drawer Boise	9.60%	SL	31 Dec 2010	239	-	-	-	-	-
Filing Cabinet 4 drawer	8.30%	SL	31 Dec 2010	280	-	-	-	-	-
Filing Cabinet European	8.30%	SL	31 Dec 2010	190	-	-	-	-	-
Freezer	25.00%	DV	18 Apr 2020	1,130	688	-	-	172	516
GS Bundle Business Phone system	25.00%	SL	1 Jun 2018	1,688	176	-	-	176	-
Iphone6 64 GB	67.00%	SL	31 Oct 2014	999	275	-	-	275	-
Mobile Cabinet 3 drawer 3	9.60%	SL	31 Dec 2010	270	-	-	-	-	-
Mobile Drawer Unit	8.30%	SL	31 Dec 2010	222	-	-	-	-	-
Mobile Drawer Unit with lock	8.30%	SL	31 Dec 2010	230	-	-	-	-	-
Mobile Drawers Blue	8.30%	SL	31 Dec 2010	178	-	-	-	-	-
Shelving Lundia	5.00%	SL	31 Dec 2010	450	101	-	78	23	-
Shelving Lundia	8.30%	SL	31 Dec 2010	1,625	-	-	-	-	-
Shelving lundia	8.30%	SL	31 Dec 2010	2,322	-	-	-	-	-
Total Office Equipment				19,486	1,792	-	607	669	516
Plant & Equipment									
42' Plasma Screen	48.00%	SL	31 Dec 2008	3,096	-	-	-	-	-
Audio CDs IY Parent Programs	25.00%	SL	10 Feb 2012	3,645	-	-	-	-	-
BBQ Table	10.00%	SL	31 Dec 2010	338	-	-	-	-	-
Cabinet Metal Storage SJR	9.60%	SL	31 Dec 2012	278	36	-	-	27	9
Camera Canon Powershop	25.00%	SL	31 Dec 2010	558	-	-	-	-	-
Carport to house Community Services Trust Van	2.00%	SL	1 Dec 2016	15,222	13,675	-	-	304	13,370
Chainsaw	36.00%	SL	11 Jul 2012	517	-	-	-	-	-
Chairs Black Plastic 6	12.60%	SL	31 Dec 2010	1,058	-	-	-	-	-

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Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Clothing Bin	20.00%	SL	28 Feb 2021	5,614	4,585	-	-	1,123	3,462
Community Wifi - Ubiquiti NanoHD-3	50.00%	DV	16 Jul 2019	1,165	218	-	-	109	109
Community Wifi Equipment	50.00%	DV	30 Sep 2019	1,843	384	-	-	192	192
Community Wifi Equipment	50.00%	DV	29 Jul 2019	1,929	362	-	-	181	181
Community Wifi Equipment	50.00%	DV	17 Dec 2018	3,236	388	-	-	194	194
Community Wifi Equipment - switches etc	50.00%	DV	19 Feb 2019	1,001	136	-	-	68	68
Community Wifi Equipment installation 2019	50.00%	DV	31 Dec 2019	5,796	1,389	-	-	694	694
Computer Equipment 4	48.00%	SL	30 Nov 2010	3,478	-	-	-	-	-
Container - Illume Equipment Storage	10.00%	DV	12 Nov 2019	1,443	1,149	-	-	115	1,034
Digital Strategy Equipment	48.00%	SL	31 Dec 2008	3,470	-	-	-	-	-
DVD Drive Replacement	25.00%	SL	31 Dec 2010	549	-	-	-	-	-
Economy Grade 20ft container for Workshop	10.00%	DV	29 Oct 2018	3,605	2,584	-	-	258	2,326
Electronic Equipment 2008 (Half share)	48.00%	SL	31 Dec 2008	23,005	-	-	-	-	-
Espresso Coffee Machine Sunbeam	20.00%	SL	31 Dec 2010	267	-	-	-	-	-
Heat Pump Fujitsu 316 Wharf Rd	13.50%	SL	30 Apr 2010	3,829	-	-	-	-	-
Heat Pumps (2)	10.00%	SL	31 Dec 2010	2,667	-	-	-	-	-
Honda Power Carrier HP500	20.00%	SL	22 Nov 2018	7,700	2,952	-	-	1,540	1,412
Kea Trailer - Steel Loading Ramps Pair	40.00%	DV	3 Jun 2011	253	1	-	1	-	-
Lighting Equipment - Illume	40.00%	DV	12 Nov 2019	5,591	1,879	-	-	751	1,127
Masport President 1000 ST Serial # 7638474	40.00%	SL	12 Dec 2013	474	-	-	-	-	-
Metrel Deltapat 3309 BT appliance tester	25.00%	SL	30 Jan 2018	1,475	-	-	-	-	-
Microwave Sharp 34L	20.00%	SL	31 Dec 2010	204	-	-	-	-	-
Mower Victa	20.00%	SL	19 Feb 2013	322	-	-	-	-	-
No Sweat Canopy	10.00%	SL	31 Dec 2010	307	-	-	-	-	-
Painting by R Crisp		None	31 Dec 2010	350	350	-	-	-	350
Photocopier	40.00%	DV	15 Jun 2011	4,500	21	-	13	8	-

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Power flow waterblaster	17.50%	SL	30 Jul 2017	956	203	-	-	167	36
Projectors ex Illume	25.00%	SL	29 Nov 2017	700	-	-	-	-	-
Security Cameras	40.00%	DV	12 Nov 2019	14,842	4,987	-	-	1,995	2,992
Signage - e-Cycle	8.50%	SL	27 Jun 2012	640	119	-	64	54	-
Staffroom Table & Chairs 6	10.00%	SL	31 Dec 2010	858	-	-	-	-	-
Stihl Brushcutter	30.00%	SL	2 Oct 2020	996	622	-	-	299	324
Tables 2	10.00%	SL	31 Dec 2010	778	-	-	-	-	-
Trestle Table 2	9.60%	SL	31 Dec 2010	669	-	-	-	-	-
TV 29 and video	10.00%	SL	31 Dec 2010	1,269	-	-	-	-	-
Westinghouse WLE527WA FS Oven	17.50%	SL	29 Mar 2018	1,124	370	-	-	197	173
Westinghouse WLE527WA FS Oven	17.50%	SL	29 Mar 2018	1,124	370	-	-	197	173
Wheelchair Ramp - Work Co-op	10.00%	SL	10 Dec 2018	2,396	1,657	-	1,418	240	-
Total Plant & Equipment				135,137	38,435	-	1,495	8,714	28,226
Total				2,756,634	2,158,001	54,553	9,144	74,418	2,128,991

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Audit Report

**Coromandel Independent Living Trust
For the year ended 31 December 2022**

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