

Performance Report

Coromandel Independent Living Trust
For the year ended 31 December 2018

Prepared by Joanne Scott

Contents

3	Compilation Report
4	Entity Information
6	Approval of Financial Report
7	Statement of Service Performance
9	Statement of Financial Performance
10	Statement of Financial Position
11	Statement of Cash Flows
12	Statement of Accounting Policies
13	Notes to the Performance Report
23	Statement of Financial Performance by Project
24	Depreciation Schedule
31	Audit Report

Compilation Report

Coromandel Independent Living Trust For the year ended 31 December 2018

Compilation Report to the Trustees of the Coromandel Independent Living Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, I have compiled the financial statements of Coromandel Independent Living Trust for the year ended 31 December 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

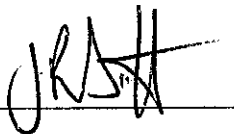
The financial statements were prepared exclusively for their benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Audit Engagement Undertaken

An audit has been performed on this report by Absolute Auditing Limited from Tauranga.

Independence

This report has been prepared by the Financial Controller of the Coromandel Independent Living Trust who is a Chartered Accountant.



Joanne Scott CA

Financial Controller

Coromandel Independent Living Trust

Dated: 18 April 2019

Entity Information

Coromandel Independent Living Trust For the year ended 31 December 2018

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Coromandel Independent Living Trust

Entity Type and Legal Basis

20 December 1994: Deed of Trust

24 February 1995: Incorporated under the Charitable Trusts Act 1957

04 April 2008: Charitable Entity registration

Registration Number

Charitable Incorporation No: 676945

Charities Commission Registration Number: CC22518

Entity's Vision and Mission

The Vision of the Coromandel Independent Living Trust is to enhance the well-being of all people of the Upper Coromandel Peninsula.

The Mission of the Coromandel Independent Living Trust is to respond to need by working collectively with others to strengthen our community.

Entity Structure

Governance is provided by 4 Trustees:

Vicki Sephton- Chairperson

Michael Noonan - Executive Trustee

Margaret Harrison

Andrew Reid CA

CILT employs 3 full-time staff (30+ hours FTE), 31 part-time and casual staff.

A significant amount of work is performed by volunteers.



Main Sources of Entity's Cash and Resources

Government Outcome Agreements

Commercial Contracts

Philanthropic Grants

Philanthropic Donations

Domestic Rent

Commercial (Room) Rental

Sale of Donated Goods

Main Methods Used by Entity to Raise Funds

Funding applications

Fundraising

Social Enterprise

Entity's Reliance on Volunteers and Donated Goods or Services

For some projects, such as the Community Transport Service, the entity relies on the services of volunteers.

Goods are donated for resale at The Goldmine, the Community Reuse Centre situated at the Coromandel Refuse Transfer Station.

The entity receives some services at a discounted (less than market) rate.

Physical Address

Tiki House, 45 Tiki Road, Coromandel, 3506

Postal Address

PO Box 25, Coromandel, 3543

Approval of Financial Report

Coromandel Independent Living Trust For the year ended 31 December 2018

The Trustees are pleased to present the approved financial report including the historical financial statements of Coromandel Independent Living Trust for year ended 31 December 2018 showing an surplus of \$9,407 after capital funding of \$28,335.

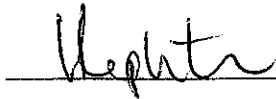
APPROVED



Michael Noonan

Executive Trustee

Date 2/05/2019



Vicki Sephton

Chairperson

Date 2/05/2019

Statement of Service Performance

Coromandel Independent Living Trust For the year ended 31 December 2018

Description of Entity's Outcomes

CILT's mission is to work with others collaboratively to support our community to become strong and sustainable.

CILT's vision to to improve the well-being of all people in the Upper Coromandel.

CILT provides services to the community in the disability, housing, education and environmental sectors.

The current focus is on providing education, training and employment opportunities, and supporting those less advantaged to get involved with, and claim their place in, the community.

Values

We value and respect diversity

Kaitiakitanga	Our responsibilities
Whakawhanaungatanga	Respectful relationships
Manaakitanga	Care for all people

Description and Quantification of the Entity's Outputs

CILT provided the following services during 2018:

Disability information services provided to visitors to the Coromandel Disability Resource Centre and Heartlands Service Centre

A day programme for people with a disability in Coromandel named "The Work Co-Op"

A day programme for people with a disability in Whitianga named "Artists in The Making"

The Graeme Dingle Foundation Kiwi Can programme continued to be provided at three schools on the Peninsula: Coromandel Area School, Colville School & Thames South School

Extension of community support services programmes including:

Two x Incredible Years Parenting Programmes held in Whitianga

Strengthening Families Programme

Tautuko Tamariki /Abuse Prevention Programme

Whanau Support Service

Integrated Safety Response Programme

Provision of transport for patients to hospital appointments and a volunteer driver programme

Mobility Van trips to Thames

Mobility Van social day trips on the peninsula for the elderly

Management of the Refuse Transfer Station at Hauraki Road, Coromandel

Provision of a Community Reuse Centre - The Goldmine at the Coromandel Refuse Transfer Station

Maintenance of the 4km Harray walking Track, Coromandel

Lease of the Samuel James Reserve building to the Coromandel Information Centre

Provision of public restrooms in the Samuel James Reserve building, Coromandel

Continued as an accredited community housing provider working to provide more social housing in the Upper Coromandel

Ownership and tenancy management of 14 pensioner flats in Kapanga Road, Coromandel

Provision of video conferencing equipment

Provision of accounting and payroll services to other community groups

Development of a community wifi system for Coromandel town

Extension of the CILT volunteer programme

Fundraising and promotion of a new Community Hub for Coromandel Town

Statement of Financial Performance

Coromandel Independent Living Trust For the year ended 31 December 2018

'How was it funded?' and 'What did it cost?'

	NOTES	2018	2017
Revenue			
Donations, fundraising and other similar revenue	1	269,521	276,382
Revenue from providing goods or services	1	628,997	629,659
Interest, dividends and other investment revenue	1	90	92
Other revenue	1	28,335	4,890
Total Revenue		926,944	911,023
Expenses			
Expenses related to public fundraising	2	607	711
Volunteer and employee related costs	2	616,372	548,726
Costs related to providing goods or service	2	245,756	273,128
Grants and donations made	2	340	906
Other expenses	2	54,461	51,636
Total Expenses		917,537	875,107
Surplus/(Deficit) for the Year		9,407	35,916

This statement has been audited, and should be read in conjunction with the attached Audit Report.



Statement of Financial Position

Coromandel Independent Living Trust As at 31 December 2018

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2018	31 DEC 2017
Assets			
Current Assets			
Bank accounts and cash	3	119,614	140,311
Debtors and prepayments	3	41,672	17,009
Other Current Assets	3	12	13
Total Current Assets		161,298	157,333
Non-Current Assets			
Property, Plant and Equipment	6	1,539,901	1,555,033
Total Non-Current Assets		1,539,901	1,555,033
Total Assets		1,701,199	1,712,366
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	35,182	57,841
Employee costs payable	4	52,642	61,720
Deferred Income	4	197,417	157,367
Other current liabilities	4	38,578	30,983
Total Current Liabilities		323,820	307,910
Non-Current Liabilities			
Loans	4	797,617	828,600
Total Non-Current Liabilities		797,617	828,600
Total Liabilities		1,121,437	1,136,511
Total Assets less Total Liabilities (Net Assets)		579,762	575,855
Accumulated Funds			
Accumulated surpluses or (deficits)	10	579,762	575,855
Total Accumulated Funds		579,762	575,855

This statement has been audited, and should be read in conjunction with the attached Audit Report.



Statement of Cash Flows

Coromandel Independent Living Trust For the year ended 31 December 2018

'How the entity has received and used cash'

	2018	2017
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	245,096	241,235
Receipts from providing goods or services	(185,496)	(129,320)
Interest, dividends and other investment receipts	91	95
GST	(16,512)	16,781
Cash flows from other operating activities	(31,740)	-
Total Cash Flows from Operating Activities	11,439	128,791
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(28,517)	(11,913)
Repayments of loans borrowed from other parties	(30,983)	(30,983)
Cash Flows from Other Investing and Financing Activities	27,364	(13,187)
Total Cash Flows from Investing and Financing Activities	(32,137)	(56,083)
Net Increase/ (Decrease) in Cash	(20,698)	72,708
Cash Balances		
Cash and cash equivalents at beginning of period	140,311	67,603
Cash and cash equivalents at end of period	119,614	140,311
Net change in cash for period	(20,698)	72,708

This statement has been audited, and should be read in conjunction with the attached Audit Report.



Statement of Accounting Policies

Coromandel Independent Living Trust For the year ended 31 December 2018

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

The rental of a dwelling for use as a private home is an exempt activity for GST purposes therefore all transactions relating to the property at 505 Kapanga Road, Coromandel are inclusive of GST.

All transactions relating to the sale of donated goods are also inclusive of GST.

Income Tax

Coromandel Independent Living Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property, Plant & Equipment

Property, plant and equipment are included at historical cost less accumulated depreciation. The depreciation rates are shown in the schedule of fixed assets.

Revenue Recognition

Revenue from services rendered is recognised in the surplus or deficit in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to the length of time of the contract for the work performed. Under this method, revenue is recognised in the accounting periods in which the services are provided.

Changes in Accounting Policies

In previous years the cost of insurance was shown on a cash basis. This year the cost of insurance is spread over the months that the cover applies.

This is the first year the Samuel James Reserve building has been depreciated (2% CP). To correct this in the fixed asset schedule the 3 assets needed to be disposed of then recreated (book entry).

There were no changes in accounting policies last year.

Notes to the Performance Report

Coromandel Independent Living Trust For the year ended 31 December 2018

	2018	2017
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations	75,477	89,969
Fundraising	2,287	2,001
Grants	191,757	184,412
Total Donations, fundraising and other similar revenue	269,521	276,382
Revenue from providing goods or services		
Commercial Rental	27,384	29,406
Domestic Rental	98,311	95,977
Contracts	410,853	413,105
Reimbursement	34,385	39,537
Sale of Donated Goods	35,252	39,344
Other Revenue	22,812	12,290
Total Revenue from providing goods or services	628,997	629,659
Interest, dividends and other investment revenue		
Interest Income	90	92
Total Interest, dividends and other investment revenue	90	92
Other revenue		
Funding - Capital Projects	28,335	4,890
Total Other revenue	28,335	4,890
	2018	2017
2. Analysis of Expenses		
Expenses related to public fundraising		
Fundraising Costs	607	711
Total Expenses related to public fundraising	607	711
Volunteer and employee related costs		
Trustee Meeting Attendance Fee	450	825
ACC Levies	2,567	1,842
KiwiSaver Employer Contributions	12,686	11,308
Staff Development & Training	7,981	9,886
Overnight Travel Allowance	2,405	14,612
Travel Allowance	21,048	17,004
Volunteer Drivers Allowances	53,810	43,506
Volunteer expenses	995	100
Wages & Salaries	514,430	449,643
Total Volunteer and employee related costs	616,372	548,726
Costs related to providing goods or services		
Accommodation & Transport	10,717	12,498

Advertising	1,045	810
Bank Fees	567	869
Communications	8,246	8,887
Community Consultation	63	268
Computer Expenses	4,336	3,972
Consultants Fees	11,785	14,121
Contract & Construction Costs	-	1,444
Course Costs & Fees	75	348
Equipment & Running Costs	10,450	17,045
Feasibility Study Costs	29,400	-
Freight & Courier	99	683
Rent	57,494	57,214
Insurance	3,699	14,964
Levies & Leases	4,214	4,165
Motor Vehicle Expenses	15,188	15,486
Office Running Costs	6,934	5,708
Organisational Development	2,786	6,304
Power	3,316	2,945
Programme Facilitation	31,455	63,029
Provisions	10,854	12,528
Rates	9,127	14,326
Repairs and Maintenance	18,128	8,900
Subscriptions	4,431	4,509
Venue Hire & Transport	1,348	2,105
Total Costs related to providing goods or services	245,756	273,128
Grants and donations made		
Donations Made	340	906
Total Grants and donations made	340	906
Other expenses		
Audit Fee	6,086	3,600
Depreciation on Fixed Assets	48,219	47,706
Interest Expense	156	-
Loss on Disposal	-	330
Total Other expenses	54,461	51,636
	2018	2017

3. Analysis of Assets

Bank accounts and cash

BNZ 000 - Main Account	25,474	19,940
BNZ 001 - Kapanga Flats Acc	9,931	20,292
BNZ 002 - Volunteer Driver Acc	4,532	3,355
BNZ 003 - Work Co-Op Social Ac	1,436	1,318
BNZ 004 - The Goldmine	4,183	21,103
BNZ 005 - Kiwi Can	10,529	983
BNZ 025 - Bus.First On Call	25,260	53,012
BNZ 026 - Bus.First On Call	37,268	18,446

Cash Float - The Goldmine	50	50
Petrol Vouchers Held	655	1,690
Petty Cash ATM	190	60
Petty Cash MA	107	63
Total Bank accounts and cash	119,614	140,311

Debtors and prepayments

Bonds Refundable	720	330
Accounts Receivable	23,134	12,671
Prepayments	17,818	4,008
Total Debtors and prepayments	41,672	17,009

Other current assets

Accrued Interest	12	13
Total Other current assets	12	13

2018 2017

4. Analysis of Liabilities**Creditors and accrued expenses**

BNZ Visa	649	795
Goods & Services Taxation	(2,234)	20,224
Accounts Payable	36,767	36,821
Total Creditors and accrued expenses	35,183	57,841

Employee costs payable

Provision for Annual Leave	51,820	57,891
Provision for Time in Lieu	823	3,828
Total Employee costs payable	52,642	61,720

Unused donations and grants with conditions

Deferred Income - Contracts	131,323	41,992
Deferred Income - Grants & Donations	66,094	115,375
Total Unused donations and grants with conditions	197,417	157,367

Other current liabilities

Rental Received in Advance	2,095	-
Current Portion Term Loan	30,983	30,983
Loan - Michael Noonan	5,500	-
Total Other current liabilities	38,578	30,983

Loans

HNZC Suspensory Loan	380,000	380,000
HNZC Term Loan	417,617	448,600
Total Loans	797,617	828,600

5. HNZC Loans

Term Loan - interest free for first 10 years. monthly repayments \$2,582, Maturity 25 years - November 2037.

Suspensory Loan - If CILT performs all of its obligations under the Facilities Agreement in respect of Housing Innovation Fund Assistance, then CILT is, on the date which is twenty five years following the date the Suspensory Loan was fully drawn down (16 November 2012), or the Final Repayment Date, whichever comes first, automatically and fully discharged from any obligation to repay the Suspensory Loan.

6. Property, Plant and Equipment**Buildings****Community Reuse Centre (The Goldmine)**

Opening Balance	217,377	216,317
Additions/(Disposals)	1,310	5,475
Depreciation - Community Reuse Centre	(4,463)	(4,416)
Total Community Reuse Centre (The Goldmine)	214,224	217,377

Samuel James Reserve Building

Opening Balance	78,727	78,727
Depreciation - Samuel James Reserve building	(1,575)	-
Total Samuel James Reserve Building	77,152	78,727

Social Housing - Kapanga Flats

Opening Balance	1,214,345	1,241,793
Depreciation - Kapanga Flats	(27,443)	(27,448)
Total Social Housing - Kapanga Flats	1,186,901	1,214,345

Total Buildings	1,478,278	1,510,448
------------------------	------------------	------------------

Computer Equipment

Opening Balance	6,211	5,535
Additions/(Disposals)	9,430	(5,398)
Depreciation - computer equipment	(2,693)	6,074
Total Computer Equipment	12,948	6,211

Motor Vehicles

Opening Balance	18,798	29,891
Depreciation - vehicles	(9,190)	(11,093)
Total Motor Vehicles	9,609	18,798

Office Equipment

Opening Balance	2,108	3,233
Additions/(Disposals)	1,688	-
Depreciation - office equipment	(987)	(1,125)
Total Office Equipment	2,809	2,108

Plant and Equipment

Opening Balance	17,468	17,186
Additions/(Disposals)	20,660	(1,759)
Depreciation - plant and equipment	(1,869)	2,040
Total Plant and Equipment	36,258	17,468

Total Property, Plant and Equipment	1,539,901	1,555,033
--	------------------	------------------

Significant Donated Assets Not Recorded

There were no significant donated assets not recorded during 2018.

There are no Significant Donated Assets Recorded.

7. Assets Held on Behalf of Others

There are no assets held on behalf of others.

8. Property Ownership

Pensioner Flats:

The Coromandel Independent Living Trust purchased the 7 bedsits used for pensioner housing in Kapanga Road Coromandel on 17 January 2008, and the Trust built 7 new one-bedroom units in 2012. The land is leased from the Thames Coromandel District Council.

Samuel James Reserve Building:

The Coromandel Independent Living Trust purchased and restored the heritage building in the Samuel James Reserve in 2009/2010. A lease is paid to the Thames Coromandel District Council for the land.

The Goldmine Community Re-Use Centre Building:

The Coromandel Independent Living Trust constructed and owns the building situated at 525 Hauraki Road. The land the building is situated on is leased from the Thames Coromandel District Council.

Land:

No land is owned by the Coromandel Independent Living Trust.

	2018	2017
9. Assets Used as Security for Liabilities		
Security 1		
HNZC Suspensory Loan	380,000	380,000
Buildings @ 505 Kapanga Road, Coromandel	-	-
Total Security 1	380,000	380,000
Security 2		
HNZC Term Loan	448,600	479,584
Buildings @ 505 Kapanga Road, Coromandel	-	-
Total Security 2	448,600	479,584
	2018	2017

10. Accumulated Funds

Accumulated Funds		
Opening Balance	575,855	539,939
Prior Year Adjustment - Mike Noonan Loan	(5,500)	-
Accumulated surpluses or (deficits)		
Current year earnings	9,407	35,916
Total Accumulated surpluses or (deficits)	9,407	35,916
Total Accumulated Funds	579,762	575,855
Total Accumulated Funds	579,762	575,855

11. Commitments**Commitments to lease or rent assets**

Tiki House, 45 Tiki Road Coromandel 1 year with 5 renewal terms of 1 year commencement date 01 August 2016	39,814	39,814
316 Wharf Road, Coromandel domestic tenancy agreement since 03 October 2003 - for The Work Co-Op	12,480	12,480
74 Kapanga Road lease of land from TCDC - for Samuel James Reserve building from 01/07/08 for 20 years with 1 renewal term of 20 years	350	350
505 Kapanga Road lease of land from TCDC - for Pensioner housing from 17/01/08 for 30 years with 1 renewal term of 30 years	350	350
525 Hauraki Road lease of land from TCDC - for Community Reuse Centre 10 years from 01/10/16 with 1 renewal term of 10 years	350	350
Total Commitments to lease or rent assets	53,344	53,344

Commitment to purchase property, plant and equipment

Explanation and timing	-	-
Total Commitment to purchase property, plant and equipment	-	-

Commitments to provide loans or grants

Explanation and timing	-	-
Total Commitments to provide loans or grants	-	-

12. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2018. (Last year - nil).

13. Related Parties

The Mazda 3 owned by the Trust is for the use of the Executive Trustee and is driven by the Executive Trustee's wife or PA as the Executive Trustee has a vision impairment.

The Chairperson's son is employed as Information Technology Support Person.

The Chairperson's husband was employed on a casual basis to assist with the Community Hub Feasibility Study.

During 2018 the CILT Finance Team has provided accounting services to the Coromandel Business Association and the Coromandel Community Services Trust and the Thrive Coromandel Trust.

The CILT Trustees are also the Trustees of the Coromandel Community Services Trust.

14. Funding**Grant Revenue**

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Where there are unfulfilled conditions attached to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations

Most donations are recognised as revenue upon receipt and include donations from the public, donations received for specific programmes or services and donated goods in-kind. Where the donation is received for a specific programme and for a specific timeframe the funds are spread accordingly. Donations in-kind include donations received for consumables and are recognised as both revenue and an expense when the goods are received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would otherwise be incurred by the charity.

Grants:

Funder	Specific Project	2018	2017
Department of Internal Affairs – COGS	Operations	15,000	15,000
Department of Internal Affairs - Lottery	Operations	37,084	51,250
Sanford Limited	Kiwi Can	20,000	20,000
MSD Job Subsidy	Community Reuse Centre	0	8,696
Department of Internal Affairs - COGS	Kiwi Can	417	0
The Lion Foundation	Kiwi Can	8,803	2,101
Waikato District Health Board	Community Transport	57,183	53,344
Department of Internal Affairs	Hub Feasibility Study	36,019	0
Grassroots Trust	Kiwi Can	6,346	10,000
Colville Social Services Charitable Trust	Kiwi Can	1,000	1,000
TCDC – Community Development Fund	Harray Track	1,500	4,712
Len Reynolds Trust	Operations/Education	5,000	5,000
Coromandel/Colville Community Board	Kiwi Can	1,218	609
Mercury Bay Community Board	Artists in The Making	0	500
Inclusive NZ	Action Research	0	1,000
NZ Community Trust	Harray Track	989	0
SPAN Trust	Operations	0	9,200
Coromandel Bizarre Charitable Trust	Kiwi Can & Vocational Services	0	2,000
Department of Internal Affairs - COGS	The Goldmine	1,198	0
Total Grants		191,757	184,412

Donations:

Funder	Specific Project	2018	2017
Trust Waikato	CILT	56,500	50,000
DV Bryant Trust	Kiwi Can	2,500	0
M & K Huitema - Star & Garter	Kiwi Can	0	999
Coromandel Community	CILT	8,620	342
Sky City Hamilton Community Trust	Kiwi Can	1,111	0
Bosco Connect Ltd	Kiwi Can & Vocational Services	267	138
Guy Macindoe	Community Reuse Centre	1,335	12,505
The Warehouse	Kiwi Can	0	277
Donation Tins	Samuel James Reserve	1,594	148
Department of Corrections	Petrol Vouchers	0	2,000
Sundry	Vocational Services	1,467	4,550
Working Together More Fund	Career Navigator	0	13,220
Sundry	Computers In Homes	0	200
BP	Petrol Vouchers	200	0
Donation Tins	Kiwi Can	158	190
CEDACT	Kiwi Can	1,000	0
Vicki Sephton - Trustee Fee	CILT	225	300
B Brickell Estate	CILT	0	5,000
Rothbury Insurance	Kiwi Can	500	0
Steve Sowerby	Community Reuse Centre	0	100
Total Donations		75,477	89,969

Contracts:

Funder	Specific Project	2018	2017
SPAN Trust	Disability Information	26,250	26,250
Smart Environmental Ltd	Samuel James Reserve	9,600	9,600
Smart Environmental Ltd	Refuse Transfer Station Management	47,785	41,668
Ministry for Children Oranga Tamariki	Supervision	348	0
Ministry of Social Development	Pay Equity	2,169	1,418
Ministry of Social Development	Strengthening Families	6,343	6,300
Ministry of Social Development	Heartlands Service Centre	22,507	22,507
Ministry of Social Development	Tuatoko Tamariki	0	31,697
Ministry of Social Development	Abuse Prevention	15,508	31,697
Ministry of Social Development	Family Support	48,824	0
Ministry of Social Development	Vocational Services	143,702	137,260
Ministry of Social Development	Integrated Safety Response	36,217	4,108
Ministry of Education	Incredible Years	24,000	72,000
Ministry of Education	Kiwi Can	10,200	10,500
Schools	Kiwi Can	15,000	15,000
Mowing Contracts	Vocational Services	2,400	2,400
20/20 Trust	Computers In Homes	0	700
Total Contracts		410,853	413,105
Total Operational Funding		678,087	687,486

Capital Funding:

Funder	Specific Project	2018	2017
Trust Waikato	Community Wifi	4,885	0
Digital Wings	Work Co-op Computers	1,500	0
The Lions Club	Power Barrow	1,855	0
Coromandel-Colville Community Board	Community Reuse Centre	0	609
NZ Community Trust	Power Barrow	5,845	0
Coromandel-Colville Community Board	Container - Workshop	4,000	0
SPAN Trust	Databases	8,250	0
Mike Noonan	Vehicle	0	282
Rehabilitation Welfare	Work Co-op Disability Ramp	2,000	0
Coromandel Bizzare Charitable Trust	Projectors	0	860
Coromandel Senior Settlement Trust	Pensioner Flats	0	1,825
The Lion Foundation	Computer Equipment	0	1,596
Total Capital Funding		28,335	4,890
Total Funding		706,422	692,376

15. Events After the Balance Date

A resolution was passed on 12 December 2018 by Thames Coromandel District Council to grant \$175,000 to the Trust to allow it to purchase from them a 2,800m² section in Pound Street, Coromandel valued at \$460,000 to enable the Trust to build a facility to house the Coromandel Community Hub. The grant is subject to conditions that the Coromandel Colville Community Board are satisfied with funding and design. (Last year - community hub feasibility study commencing).

16. Ability to Continue Operating

The Trust will continue to operate for the foreseeable future.

17. Audit Fee

During the preparation of this Performance Report a provision for the audit fee to be charged in respect of the Performance Report has been made. In prior years, no such provision was made. As a result, the 2018 audit fee reflects two years audit fees being the fee paid for the prior year audit and the current fee owing:

Coombes & Associates Limited - 2017yr audit paid 2018yr :\$3,086

Absolute Auditing Limited - 2018yr accrual: \$3,000

Total \$6,086 (2017: \$3,600 - MA Burt 2016yr Audit)

18. Prior Year Adjustments

The current portion of the Term Loan is now shown as a current liability in this Performance Report.

Loan - Michael Noonan: The Executive Trustee contributed \$10,000 towards the purchase of a Toyota Altezza in December 2011. The proceeds from the sale of the vehicle \$4,500 were treated as a repayment of Mike's initial contribution. The balance of \$5,500 has not previously been formally recorded in the accounts as a debt owed to Mike Noonan. This has been corrected this year by an adjustment to retained earnings.

Statement of Financial Performance by Project

Coromandel Independent Living Trust
For the year ended 31 December 2018

'How was it funded?' and 'What did it cost?'

	NOTES	ARTISTS IN THE MAKING	WORK CO-OP	KIWI CAN	COMMUNITY SUPPORT SERVICES	COMMUNITY TRANSPORT	PENSIONER FLATS	SAMUEL JAMES RESERVE	RTS/HARRY TRACK/THE GOLDMINE	MNGMT & ADMIN	TOTAL 2018
Revenue											
Donations, fundraising and other similar revenue	1	3,000	2,006	52,807	-	57,183	600	1,544	4,987	147,393	269,521
Revenue from providing goods or services	1	26,079	134,758	26,175	134,760	20,324	93,519	15,320	87,928	90,135	628,997
Interest, dividends and other investment revenue	1	-	1	1	-	1	2	-	9	76	90
Other revenue	1	-	3,500	-	-	-	-	-	11,700	13,135	28,335
Total Revenue		29,079	140,265	78,984	134,760	77,508	94,121	16,864	104,624	250,739	926,944
Expenses											
Expenses related to public fundraising	2	-	-	607	-	-	-	-	-	-	607
Volunteer and employee related costs	2	20,418	54,350	70,706	61,695	53,810	2,549	6,733	75,810	270,300	616,372
Costs related to providing goods or service	2	12,957	69,239	24,581	72,070	8,051	45,271	4,554	24,682	(15,493)	245,912
Grants and donations made	2	-	-	-	-	-	-	-	-	340	340
Other expenses	2	174	5,712	88	420	-	27,771	1,759	4,795	13,585	54,305
Total Expenses		33,549	129,302	95,982	134,185	61,861	75,591	13,046	105,287	268,733	917,537
Surplus/(Deficit) for the Year		(4,469)	10,963	(16,999)	575	15,647	18,530	3,818	(663)	(17,994)	9,407

This statement has been audited, and should be read in conjunction with the attached Audit Report.



Depreciation Schedule

Coromandel Independent Living Trust For the year ended 31 December 2018

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Building - Community Reuse Centre (The Goldmine)									
Building - Community Reuse Centre (The Goldmine)	2.00%	SL	28 Dec 2016	216,678	211,984	-	-	4,334	207,650
Community Reuse Centre Costs - 2017	2.00%	SL	30 Apr 2017	5,475	5,393	-	-	110	5,284
Electrical work	2.00%	SL	24 Apr 2018	1,310	-	1,310	-	20	1,291
Total Building - Community Reuse Centre (The Goldmine)				223,464	217,377	1,310	-	4,463	214,224
Building Restoration Costs - Samuel James Reserve									
SJR Building Upgrade 2009	2.00%	SL	31 Dec 2009	60,945	60,945	-	-	1,219	59,726
SJR Building Upgrade 2009		None	31 Dec 2009	60,945	60,945	-	60,945	-	-
SJR Building Upgrade 2010	2.00%	SL	31 Dec 2010	17,182	17,182	-	-	344	16,838
SJR Building Upgrade 2010		None	31 Dec 2010	17,182	17,182	-	17,182	-	-
SJR office verandah roof	2.00%	SL	30 Sep 2014	600	600	-	-	12	588
SJR office verandah roof		None	30 Sep 2014	600	600	-	600	-	-
Total Building Restoration Costs - Samuel James Reserve				157,454	157,454	-	78,727	1,575	77,152
Buildings - Social Housing									
505 Kapanga Rd - Fencing	2.00%	SL	30 Sep 2008	2,300	1,742	-	-	46	1,696
505 Kapanga Rd - Head Lease	2.00%	SL	31 Jan 2008	96,330	77,063	-	-	1,927	75,136
Flat 4 - Carpet	8.50%	SL	20 Jun 2012	769	404	-	-	65	339
Flat 4 - Vinyl	13.50%	SL	20 Jun 2012	495	122	-	-	67	55
Flat 7 - HWC	2.00%	SL	31 Dec 2012	1,064	958	-	-	21	936
Flats 1,2,3 - Laundry Pipework	8.00%	DV	12 Apr 2011	1,197	682	-	-	55	628
Remove & Rebuild fence & gate at Pensioner Flats	7.00%	SL	6 Jan 2014	980	706	-	-	69	637
Screen/Security Door - Unit 1	2.00%	SL	16 Dec 2015	604	579	-	-	12	567
Screen/Security Door - Unit 2	2.00%	SL	16 Dec 2015	604	579	-	-	12	567

This statement has been audited, and should be read in conjunction with the attached audit report.



Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Screen/Security Door - Unit 3	2.00%	SL	16 Dec 2015	604	579	-	-	12	567
Units 1-7 Kapanga Rd paint roof & woodwork	2.00%	SL	10 Dec 2012	4,370	3,933	-	-	87	3,846
Units 1-7 Kapanga Rd Upgrade 2010	2.00%	SL	31 Dec 2010	33,783	28,659	-	-	676	27,984
Units 8-14 Kapanga Rd - Costs 2011	2.00%	SL	31 Dec 2011	1,978	1,780	-	-	40	1,740
Units 8-14 Kapanga Rd - costs 2012	2.00%	SL	31 Dec 2012	1,103,296	992,967	-	-	22,066	970,901
Units 8-14 Kapanga Rd - costs 2013	2.00%	SL	31 Dec 2013	31,291	28,735	-	-	626	28,110
Units 8-14 Kapanga Rd - Designs 2008	2.00%	SL	31 Dec 2008	6,314	5,683	-	-	126	5,556
Units 8-14 Kapanga Rd - Designs 2009	2.00%	SL	31 Dec 2009	40,243	36,219	-	-	805	35,414
Units 8-14 Kapanga Rd - Designs 2010	2.00%	SL	31 Dec 2010	36,619	32,957	-	-	732	32,225
Total Buildings - Social Housing				1,362,840	1,214,345			27,443	1,186,901

Computer Equipment

W0805183 Lenovo Notebook Intel Core i5-3337U	25.00%	SL	16 Oct 2017	665	623	-	-	166	457
1 x Lenovo C2D PC	25.00%	DV	7 Jul 2014	501	185	-	-	46	139
2 x IBM Core2duo and 2 x Monitor and Freight	25.00%	SL	13 Sep 2013	680	-	-	-	-	-
5Ghz Dish installed to roof re bridge to SJR Reserve	13.50%	SL	16 Jul 2014	1,170	617	-	-	158	459
5Ghz Dish installed to roof re bridge to Wharf Rd	13.50%	SL	16 Jul 2014	1,658	875	-	-	224	651
ASUS E-Box Computer	48.00%	SL	31 Dec 2010	448	-	-	-	-	-
ASUS EE Box D140	48.00%	SL	31 Dec 2010	464	-	-	-	-	-
Computer Router	12.50%	SL	31 Dec 2010	200	-	-	-	-	-
Databases - CSS & Travel Claims	20.00%	SL	31 Dec 2018	6,875	-	6,875	-	115	6,760
Desktop - Apple iMac 20	48.00%	SL	31 Dec 2010	1,664	-	-	-	-	-
Desktop - Compaq Desk Pro gifted	25.00%	SL	31 Dec 2010	-	-	-	-	-	-
Desktop - Deskpro EP gifted	48.00%	SL	31 Dec 2010	-	-	-	-	-	-
Desktop - IBM Computer & Brother Laser Printer	25.00%	SL	7 Sep 2012	559	-	-	-	-	-
Desktop Dell x 2	25.00%	SL	31 Dec 2010	978	-	-	-	-	-
HP 15-G210AX Notebook	25.00%	SL	2 Nov 2015	695	318	-	-	174	145
HP Elitedesk 800	25.00%	SL	19 Mar 2018	450	-	450	-	94	356

This statement has been audited, and should be read in conjunction with the attached audit report.



Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
HP Notebook 15.6" Intel Celeron N3060 4GB Ram 500GB HDD DVDRW Win10 Home 64 bit 1 yr	25.00%	SL	12 Dec 2016	358	261	-	-	90	172
HP Pavilion 15-P20AX White Notebook	25.00%	SL	3 Feb 2015	608	165	-	-	152	13
IBM Core2duo and Monitor	25.00%	SL	17 May 2013	343	-	-	-	-	-
INV- SHID1243617 Apple mini, Samsung LED Monitor	25.00%	SL	25 Oct 2017	1,234	1,157	-	-	308	848
INV- SHID1249923 Notebook	25.00%	SL	30 Oct 2017	848	795	-	-	212	583
Ipad	25.00%	SL	25 Sep 2015	825	344	-	-	206	138
Lap top	25.00%	SL	12 Jun 2018	605	-	605	-	88	517
Laptop - 15" MacBook 57% Share	48.00%	SL	31 Dec 2010	1,626	-	-	-	-	-
Laptop - Acer Notebook	25.00%	SL	31 Dec 2010	2,835	-	-	-	-	-
Monitor AOC	48.00%	SL	31 Dec 2010	275	-	-	-	-	-
Monitor LG 15 LCD	25.00%	SL	31 Dec 2010	590	-	-	-	-	-
Monitor Phillips 19 LCD	48.00%	SL	31 Dec 2010	392	-	-	-	-	-
New mac mini server, Upgrade ram 16GB	25.00%	SL	31 Mar 2014	2,174	91	-	-	91	-
New Toshiba Satellite Pro L850 PSKG9A-00L001 ex ROC TECH LTD	25.00%	SL	19 Aug 2013	889	-	-	-	-	-
Printer HP 840c	25.00%	SL	31 Dec 2010	219	-	-	-	-	-
Printer HP Deskjet 710C gifted	20.00%	SL	31 Dec 2010	-	-	-	-	-	-
Printer laser Brother HLL2365DW A4 mono wireless	25.00%	SL	23 Nov 2015	148	68	-	-	37	31
Printer Laser HP 1020	25.00%	SL	31 Dec 2010	249	-	-	-	-	-
Refurbished Computer	25.00%	SL	30 Apr 2018	500	-	500	-	94	406
Refurbished Computer	25.00%	SL	30 Apr 2018	500	-	500	-	94	406
Refurbished computer	25.00%	SL	30 Apr 2018	500	-	500	-	94	406
Samsung S7 Edge Mobile Phone	10.00%	SL	31 Oct 2017	509	496	-	-	51	445
Software Cash Manager Lite	25.00%	SL	31 Dec 2010	280	-	-	-	-	-
Software Cash Manager Upgrades	25.00%	SL	31 Dec 2010	603	-	-	-	-	-
Software MYOB Payroll	25.00%	SL	31 Dec 2010	248	-	-	-	-	-
Software Voice Recognition	12.50%	SL	31 Dec 2010	273	-	-	-	-	-
Toshiba Satellite 15.6" L50-B09k W8.1 Notebook	25.00%	SL	17 Feb 2015	802	217	-	-	200	17
UPS	25.00%	SL	31 Dec 2010	275	-	-	-	-	-

This statement has been audited, and should be read in conjunction with the attached audit report.



Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
UPS	25.00%	SL	31 Dec 2010	285	-	-	-	-	-
Total Computer Equipment				35,998	6,211	9,430	-	2,693	12,948
Motor Vehicles									
2004 Toyota Hilux Ute CE584	13.50%	SL	31 Dec 2010	17,778	-	-	-	-	-
Covered Trailer e-Cycle - signs	26.40%	SL	15 Oct 2012	536	-	-	-	-	-
Covered Trailer e-Cycle Q365C	26.40%	SL	17 Jun 2012	4,043	-	-	-	-	-
Kea Trailer - Crate	26.40%	SL	25 Oct 2012	987	-	-	-	-	-
Kea Trailer 6x4 131QP	26.40%	SL	31 Dec 2010	1,262	-	-	-	-	-
Mazda 3 Hatchback	30.00%	DV	21 Mar 2016	26,087	13,696	-	-	4,109	9,587
Seat covers new van GWL495	18.00%	SL	30 Sep 2013	540	119	-	-	97	22
Toyota Hiace Van 2005 GWL495	18.00%	SL	19 Jun 2013	28,478	4,984	-	-	4,984	-
Total Motor Vehicles				79,712	18,798	-	-	9,190	9,609
Office Equipment									
Camera Nikon L820 Digital Camera Black and Bag and Memory Card	25.00%	SL	30 Sep 2013	373	-	-	-	-	-
Carlo Display System	10.00%	SL	31 Dec 2010	3,189	-	-	-	-	-
Chair Black-Clerical	12.00%	SL	31 Dec 2010	108	-	-	-	-	-
Chair Charade Studio x 3	12.50%	SL	31 Dec 2010	399	-	-	-	-	-
Chair Damba H20	12.50%	SL	31 Dec 2010	175	-	-	-	-	-
Chair H20 Operator	8.30%	SL	31 Dec 2010	215	34	-	-	18	16
Chair Office	12.50%	SL	31 Dec 2010	180	-	-	-	-	-
Chair Office Swivel	14.40%	DV	31 Dec 2010	120	8	-	-	1	7
Chairs 2	18.00%	DV	31 Dec 2010	240	7	-	-	1	6
Chairs Comfortock x 2	8.30%	SL	31 Dec 2010	671	-	-	-	-	-
Chairs Onda Black x 6	12.50%	SL	31 Dec 2010	373	-	-	-	-	-
Chairs Onda Plastic x 6	8.30%	SL	31 Dec 2010	464	64	-	-	39	26
Computer Desk & Chair	5.00%	SL	31 Dec 2010	443	115	-	-	22	93
Cupboard Tawa Fullheight	5.00%	SL	31 Dec 2010	444	76	-	-	22	53
Desk	12.00%	DV	31 Dec 2010	133	11	-	-	1	10
Desk	18.00%	DV	31 Dec 2010	236	6	-	-	1	5

This statement has been audited, and should be read in conjunction with the attached audit report.



Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Desk	8.30%	SL	31 Dec 2010	53	-	-	-	-	-
Desk Conference End	8.30%	SL	31 Dec 2010	333	54	-	-	28	26
Desk Crestline Grey	8.30%	SL	31 Dec 2010	298	40	-	-	25	15
Filing Cabinet	9.60%	SL	31 Dec 2010	405	-	-	-	-	-
Filing Cabinet	14.40%	DV	31 Dec 2010	244	9	-	-	1	8
Filing Cabinet	14.40%	DV	31 Dec 2010	175	9	-	-	1	8
Filing Cabinet	14.40%	DV	31 Dec 2010	183	9	-	-	1	8
Filing Cabinet 2 Drwr	9.60%	SL	31 Dec 2010	169	-	-	-	-	-
Filing Cabinet 3 drawer Boise	9.60%	SL	31 Dec 2010	239	-	-	-	-	-
Filing Cabinet 4 drawer	8.30%	SL	31 Dec 2010	280	-	-	-	-	-
Filing Cabinet European	8.30%	SL	31 Dec 2010	190	27	-	-	16	11
GS Bundle Business Phone system	25.00%	SL	1 Jun 2018	1,688	-	1,688	-	246	1,441
Iphone6 64 GB	10.00%	SL	31 Oct 2014	999	674	-	-	100	575
Mobile Cabinet 3 drawer 3	9.60%	SL	31 Dec 2010	270	-	-	-	-	-
Mobile Drawer Unit	8.30%	SL	31 Dec 2010	222	31	-	-	18	13
Mobile Drawer Unit with lock	8.30%	SL	31 Dec 2010	230	37	-	-	19	18
Mobile Drawers Blue	8.30%	SL	31 Dec 2010	178	25	-	-	15	10
Office Partitioning 2nd Hand	10.00%	SL	31 Dec 2010	1,155	-	-	-	-	-
PABX Telephone System	10.00%	SL	31 Dec 2010	222	-	-	-	-	-
Shelving	8.30%	SL	31 Dec 2010	350	36	-	-	29	7
Shelving	5.00%	SL	31 Dec 2010	286	67	-	-	14	53
Shelving	7.80%	SL	31 Dec 2010	285	17	-	-	17	-
Shelving Lundia	8.30%	SL	31 Dec 2010	1,625	231	-	-	135	96
Shelving Lundia	5.00%	SL	31 Dec 2010	450	191	-	-	23	168
Shelving lundia	8.30%	SL	31 Dec 2010	2,322	330	-	-	193	137
Workstation	20.00%	SL	31 Dec 2010	400	-	-	-	-	-
Workstation	12.50%	SL	31 Dec 2010	104	-	-	-	-	-
Total Office Equipment				21,118	2,108	1,688		987	2,809
Plant & Equipment									
42" Plasma Screen	48.00%	SL	31 Dec 2008	3,096	-	-	-	-	-

This statement has been audited, and should be read in conjunction with the attached audit report.



Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Audio CDs IV Parent Programs	25.00%	SL	10 Feb 2012	3,645	-	-	-	-	-
BBQ Table	10.00%	SL	31 Dec 2010	338	-	-	-	-	-
Cabinet Metal Storage S.I.R.	9.60%	SL	31 Dec 2012	278	142	-	-	27	116
Camera Canon Powershop	25.00%	SL	31 Dec 2010	558	-	-	-	-	-
Camera Sony HVR	48.00%	SL	6 Jun 2010	1,689	-	-	-	-	-
Carport to house Community Services Trust Van	2.00%	SL	1 Dec 2016	15,222	14,892	-	-	304	14,588
Chainsaw	36.00%	SL	11 Jul 2012	517	-	-	-	-	-
Chairs Black Plastic 6	12.60%	SL	31 Dec 2010	1,058	-	-	-	-	-
Community Wifi Equipment	50.00%	DV	17 Dec 2018	3,236	-	3,236	-	135	3,101
Computer Equipment 4	48.00%	SL	30 Nov 2010	3,478	-	-	-	-	-
Digital Strategy Equipment	48.00%	SL	31 Dec 2008	3,470	-	-	-	-	-
DVD Drive Replacement	25.00%	SL	31 Dec 2010	549	-	-	-	-	-
Economy Grade 20ft container for Workshop	10.00%	DV	29 Oct 2018	3,605	-	3,605	-	60	3,544
Electronic Equipment 2008 (Half share)	48.00%	SL	31 Dec 2008	23,005	-	-	-	-	-
Espresso Coffee Machine Sunbeam	20.00%	SL	31 Dec 2010	267	-	-	-	-	-
Floor Rug Round	18.60%	SL	31 Dec 2010	295	-	-	-	-	-
Fridge	12.50%	SL	31 Dec 2010	200	-	-	-	-	-
Fridge F&P Cyclic	6.60%	SL	31 Dec 2010	460	-	-	-	-	-
FS200 Stihl Trimmer Serial#175560863	36.00%	SL	15 Oct 2012	1,148	-	-	-	-	-
Heat Pump Fujitsu 316 Wharf Rd	13.50%	SL	30 Apr 2010	3,829	-	-	-	-	-
Heat Pumps (2)	10.00%	SL	31 Dec 2010	2,667	-	-	-	-	-
Honda Power Carrier HP500	20.00%	SL	22 Nov 2018	7,700	-	7,700	-	128	7,572
Kea Trailer - Steel Loading Ramps Pair	40.00%	DV	3 Jun 2011	253	9	-	-	4	5
Masport President 1000 ST Serial # 7638474	40.00%	SL	12 Dec 2013	474	-	-	-	-	-
Metrel Deltapat 3309 BT appliance tester	25.00%	SL	30 Jan 2018	1,475	-	1,475	-	369	1,106
Microwave Sharp 34L	20.00%	SL	31 Dec 2010	204	-	-	-	-	-
Mower Victa	20.00%	SL	19 Feb 2013	322	5	-	-	5	-
No Sweat Canopy	10.00%	SL	31 Dec 2010	307	-	-	-	-	-
Painting by R.Crisp	None	None	31 Dec 2010	350	350	-	-	-	350

This statement has been audited, and should be read in conjunction with the attached audit report.



Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Photocopier	40.00%	DV	15 Jun 2011	4,500	161	-	-	64	97
Power flow waterblaster	17.50%	SL	30 Jul 2017	956	872	-	-	167	705
Purchase of Projectors from Illume re Memorandum of understanding	25.00%	SL	29 Nov 2017	700	671	-	-	175	496
Saw Ryobi Scroll	48.00%	SL	31 Dec 2010	266	-	-	-	-	-
Signage - e-Cycle	8.50%	SL	27 Jun 2012	640	336	-	-	54	282
Staffroom Table & Chairs 6	10.00%	SL	31 Dec 2010	858	28	-	-	28	-
Stihl Scrubbar FS120	36.00%	SL	31 Dec 2010	1,109	-	-	-	-	-
Tables 2	10.00%	SL	31 Dec 2010	778	-	-	-	-	-
Trestle Table 2	9.60%	SL	31 Dec 2010	669	-	-	-	-	-
TV 29 and video	10.00%	SL	31 Dec 2010	1,269	-	-	-	-	-
Vacuum Cleaner	48.00%	SL	31 Dec 2010	389	-	-	-	-	-
Westinghouse WLE527WA FS Oven	17.50%	SL	29 Mar 2018	1,124	-	1,124	-	164	960
Westinghouse WLE527WA FS Oven	17.50%	SL	29 Mar 2018	1,124	-	1,124	-	164	960
Wheelchair Ramp - Work Co-op	10.00%	SL	10 Dec 2018	2,396	-	2,396	-	20	2,376
Total Plant & Equipment				100,473	17,468	20,660	-	1,869	36,258
Total				1,981,058	1,633,760	33,088	78,727	48,219	1,539,901

This statement has been audited, and should be read in conjunction with the attached audit report.



sarahdillon@absoluteauditing.com
PO Box 16475, Bethlehem, Tauranga 3147
Phone (027) 430 8707

INDEPENDENT AUDITOR'S REPORT

To the Members of Coromandel Independent Living Trust

Opinion

We have audited the accompanying Performance Report of Coromandel Independent Living Trust on pages 4 to 30, which comprise of the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 December 2018, the Statement of Financial Position as at 31 December 2018, the Statement of Accounting Policies and Notes to the Performance Report.

In our opinion:

- a) The reported outcomes and outputs, and quantification of the outputs to the extent practical, in the Statement of Service Performance are suitable;
- b) The Performance Report on pages 4 to 30 presents fairly, in all material respects:
 - The entity information for the year ended 31 December 2018;
 - The service performance for the year then ended; and
 - The financial position of Coromandel Independent Living Trust as at 31 December 2018, and of its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) Standard.

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and Statement of Service Performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Coromandel Independent Living Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Coromandel Independent Living Trust.

Other Matter

The Performance Report of Coromandel Independent Living Trust for the year ended 31 December 2018, was audited by Coombes & Associates Ltd who expressed an unmodified opinion on those statements on 24 April 2018.

Trustees Responsibilities for the Performance Report

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practical, that are relevant, reliable, comparable and understandable, to report in the Statement of Service Performance;
- b) the preparation and fair presentation of the Performance Report which comprise of:
 - The Entity Information
 - The Statement of Service Performance
 - The Statement of Financial Performance, Statement of Financial Position, Statement of Cashflows, Statement of Accounting Policies and notes to the Performance Reportin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board,
- c) and for such internal control as the Trustees determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Executive Committee is responsible on behalf of the Society for assessing the Entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those Trustees either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Performance Report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entities internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by those charged with governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant

doubt on the Entities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and event in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Absolute Auditing Ltd

Sarah Dillon
Absolute Auditing Ltd
9 May 2019