

Performance Report

Coromandel Independent Living Trust
For the year ended 31 December 2017

Prepared by Joanne Scott

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Compilation Report

Coromandel Independent Living Trust For the year ended 31 December 2017

Compilation Report to the Trustees of the Coromandel Independent Living Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, I have compiled the financial statements of Coromandel Independent Living Trust for the year ended 31 December 2017.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

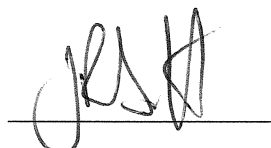
The financial statements were prepared exclusively for their benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Audit Engagement Undertaken

An audit has been performed on pages 09-23 of this report.

Independence

This report has been prepared by the Financial Controller of the Coromandel Independent Living Trust who is a Chartered Accountant.



Joanne Scott CA

Financial Controller

Coromandel Independent Living Trust

Dated: 05 April 2018

Entity Information

Coromandel Independent Living Trust For the year ended 31 December 2017

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Coromandel Independent Living Trust

Entity Type and Legal Basis

20 December 1994: Deed of Trust

24 February 1995: Incorporated under the Charitable Trusts Act 1957

04 April 2008: Charitable Entity registration

Registration Number

Charitable Incorporation No: 676945

Charities Commission Registration Number: CC22518

Entity's Vision and Mission

The Vision of the Coromandel Independent Living Trust is to enhance the well-being of all people of the Upper Coromandel Peninsula.

The Mission of the Coromandel Independent Living Trust is to respond to need by working collectively with others to strengthen our community.

Entity Structure

Governance is provided by 4 Trustees:

Vicki Sephton- Chairperson

Michael Noonan - Executive Trustee

Margaret Harrison

Andrew Reid CA

CLT employs 1 full-time staff (30+ hours FTE), 31 part-time and casual staff.

A lot of work is performed by volunteers.

Main Sources of Entity's Cash and Resources

Government Outcome Agreements

Commercial Contracts

Philanthropic Grants

Philanthropic Donations

Domestic Rent

Commercial (Room) Rental

Main Methods Used by Entity to Raise Funds

Funding applications

Fundraising

Social Enterprise

Entity's Reliance on Volunteers and Donated Goods or Services

For some projects, such as the Community Transport Service, the entity relies on the services of volunteers.

Goods are donated for resale at The Goldmine, the Community Reuse Centre situated at the Coromandel Refuse Transfer Station.

The entity receives some services at a discounted (less than market) rate.

Physical Address

Tiki House, 45 Tiki Road, Coromandel, 3506

Postal Address

PO Box 25, Coromandel, 3543

Approval of Financial Report

Coromandel Independent Living Trust For the year ended 31 December 2017

The Trustees are pleased to present the approved financial report including the historical financial statements of Coromandel Independent Living Trust for year ended 31 December 2017 showing an surplus of \$35,915 after capital funding of \$4,890.

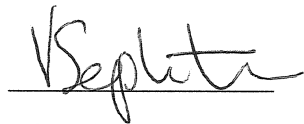
APPROVED



Michael Noonan

Executive Trustee

Date 16/4/18



Vicki Sephton

Chairperson

Date 16/4/18

Statement of Service Performance

Coromandel Independent Living Trust For the year ended 31 December 2017

Description of Entity's Outcomes

CILT's mission is to work with others collaboratively to support our community to become strong and sustainable.

CILT's vision to to improve the well-being of all people in the Upper Coromandel.

CILT provides services to the community in the disability, housing, education and environmental sectors.

The current focus is on providing education, training and employment opportunities, and supporting those less advantaged to get involved with, and claim their place in, the community.

Values

We value and respect diversity

Kaitiakitanga	Our responsibilities
Whakawhanaungatanga	Respectful relationships
Manaakitanga	Care for all people

Description and Quantification of the Entity's Outputs

CILT provided the following services during 2017:

Provision of transport for patients to hospital appointments and a volunteer driver programme

Mobility Van trips to Thames

Mobility Van trips to Whitianga - new

The number of visitors to the Coromandel Disability Resource Centre and Heartlands Service Centre significantly increased

A day programme for people with a disability in Coromandel named "The Work Co-Op"

A day programme for people with a disability in Whitianga named "Artists in The Making"

The Graeme Dingle Foundation Kiwi Can programme continued to be provided at three schools on the Peninsula: Coromandel Area School, Colville School & Thames South School

Extension of community support services programmes including:

Two x Incredible Years Parenting Programmes held in Whitianga

Incredible Years Parenting Programme held in Coromandel

Strengthening Families Programme

Tautuko Tamariki /Abuse Prevention Programme

Whanau Support Service

CILT also became a collaborative partner of the Eastern Hub Collective to successfully tender for the Integrated Safety Response Programme

Management of the Refuse Transfer Station at Hauraki Road, Coromandel

Social Enterprise - Provision of a Community Reuse Centre - The Goldmine at the Coromandel Refuse Transfer Station

Maintenance of the Harray Track, Coromandel

Lease of the Samuel James Reserve building to the Coromandel Information Centre

Provision of public restrooms in the Samuel James Reserve building, Coromandel

Continued as an accredited community housing provider working to provide more social housing in the Upper Coromandel

Ownership and tenancy management of 14 pensioner flats in Kapanga Road, Coromandel

Provision of video conferencing equipment

Social Enterprise - Provision of Accounting services to other community groups

Development of a community wifi system for Coromandel town

Provision of Driver Licence Training workshops for Learner drivers

Extension of the CILT volunteer programme

Provision of a Computers In Homes programme in Coromandel

CILT Executive Trustee travelled to Scotland to investigate social enterprise opportunities

CILT held an expo to promote CILT and the idea of a new Community Hub for Coromandel Town

An official opening ceremony was held to celebrate The Goldmine Community Reuse Centre in March 2017.

Statement of Financial Performance

Coromandel Independent Living Trust For the year ended 31 December 2017

'How was it funded?' and 'What did it cost?'

	NOTES	2017	2016
Revenue			
Donations, fundraising and other similar revenue	1	276,382	217,946
Revenue from providing goods or services	1	634,549	701,269
Interest, dividends and other investment revenue	1	92	397
Total Revenue		911,023	919,612
Expenses			
Expenses related to public fundraising	2	711	1,033
Volunteer and employee related costs	2	548,726	474,428
Costs related to providing goods or service	2	273,128	239,752
Grants and donations made	2	906	4,560
Other expenses	2	51,636	48,048
Total Expenses		875,108	767,822
Surplus/(Deficit) for the Year		35,915	151,790

This statement has been audited, and should be read in conjunction with the attached Audit Report.

Statement of Financial Position

Coromandel Independent Living Trust As at 31 December 2017

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2017	31 DEC 2016
Assets			
Current Assets			
Bank accounts and cash	3	140,311	67,603
Debtors and prepayments	3	17,009	80,389
Other Current Assets	3	13	17
Total Current Assets		157,333	148,008
Non-Current Assets			
Property, Plant and Equipment	6	1,555,032	1,592,682
Total Non-Current Assets		1,555,032	1,592,682
Total Assets		1,712,365	1,740,691
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	57,841	108,451
Employee costs payable	4	61,720	65,980
Deferred Income	4	157,367	135,753
Total Current Liabilities		276,927	310,184
Non-Current Liabilities			
Loans	4	859,584	890,567
Total Non-Current Liabilities		859,584	890,567
Total Liabilities		1,136,511	1,200,751
Total Assets less Total Liabilities (Net Assets)		575,854	539,939
Accumulated Funds			
Accumulated surpluses or (deficits)	10	575,854	539,939
Total Accumulated Funds		575,854	539,939

This statement has been audited, and should be read in conjunction with the attached Audit Report.

Statement of Cash Flows

Coromandel Independent Living Trust For the year ended 31 December 2017

'How the entity has received and used cash'

	2017	2016
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	241,235	254,019
Receipts from providing goods or services	(129,320)	(240,729)
Interest, dividends and other investment receipts	95	381
GST	16,781	(9,884)
Total Cash Flows from Operating Activities	128,791	3,787
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	11,738	-
Payments to acquire property, plant and equipment	(23,651)	(256,119)
Repayments of loans borrowed from other parties	(30,983)	(30,983)
Cash Flows from Other Investing and Financing Activities	(13,187)	211,150
Total Cash Flows from Investing and Financing Activities	(56,083)	(75,952)
Net Increase/ (Decrease) in Cash	72,708	(72,165)
Cash Balances		
Cash and cash equivalents at beginning of period	67,603	139,768
Cash and cash equivalents at end of period	140,311	67,603
Net change in cash for period	72,708	(72,165)

This statement has been audited, and should be read in conjunction with the attached Audit Report.

Statement of Accounting Policies

Coromandel Independent Living Trust For the year ended 31 December 2017

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

The rental of a dwelling for use as a private home is an exempt activity for GST purposes therefore all transactions relating to the property at 505 Kapanga Road, Coromandel are inclusive of GST.

All transactions relating to the sale of donated goods are also inclusive of GST.

Income Tax

Coromandel Independent Living Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue from services rendered is recognised in the surplus or deficit in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to the length of time of the contract for the work performed. Under this method, revenue is recognised in the accounting periods in which the services are provided.

Notes to the Performance Report

Coromandel Independent Living Trust For the year ended 31 December 2017

	2017	2016
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations	89,969	59,093
Fundraising	2,001	1,915
Grants	184,412	156,938
Total Donations, fundraising and other similar revenue	276,382	217,946
Revenue from providing goods or services		
Commercial Rental	29,406	34,677
Domestic Rental	95,977	80,631
Contracts	413,105	366,258
Sale of Donated Goods	39,344	444
Other Revenue	12,290	12,317
Total Revenue from providing goods or services	590,122	494,325
Interest, dividends and other investment revenue		
Interest Income	92	397
Total Interest, dividends and other investment revenue	92	397
Other revenue		
Funding - Capital Projects	4,890	178,989
Reimbursement	39,537	27,954
Total Other revenue	44,427	206,944
	2017	2016

2. Analysis of Expenses

Expenses related to public fundraising		
Fundraising Costs	711	1,033
Total Expenses related to public fundraising	711	1,033
Volunteer and employee related costs		
Trustee Meeting Attendance Fee	825	750
ACC Levies	1,842	2,686
KiwiSaver Employer Contributions	11,308	10,425
Recruitment Expenses	-	15
Staff Development & Training	9,886	3,826
Overnight Travel Allowance	14,612	2,995
Travel Allowance	17,004	15,860
Volunteer Drivers Allowances	43,506	42,458
Volunteer expenses	100	-
Wages & Salaries	449,643	402,235
Wages capitalised - projects	-	(6,822)
Total Volunteer and employee related costs	548,726	474,428

Costs related to providing goods or services

Accommodation & Transport	12,498	9,769
Advertising	810	2,941
Bank Fees	869	689
Communications	8,887	8,919
Community Consultation	268	30
Computer Expenses	3,972	3,531
Consultants Fees	14,121	524
Contract & Construction Costs	1,444	7,256
Course Costs & Fees	348	179
Equipment & Running Costs	17,045	7,095
Freight & Courier	683	15
Rent	57,214	57,628
Insurance	14,964	21,777
Levies & Leases	4,165	3,500
Motor Vehicle Expenses	15,486	15,063
Office Running Costs	5,708	4,811
Organisational Development	6,304	3,982
Power	2,945	3,313
Programme Facilitation	63,029	48,942
Provisions	12,528	13,490
Rates	14,326	14,208
Repairs and Maintenance	8,900	7,800
Subscriptions	4,509	3,157
Venue Hire & Transport	2,105	1,133
Total Costs related to providing goods or services	273,128	239,752

Grants and donations made

Donations Made	906	4,560
Total Grants and donations made	906	4,560

Other expenses

Audit Fee	3,600	2,540
Depreciation on Fixed Assets	47,706	45,466
Interest Expense	-	41
Loss on Disposal	330	-
Total Other expenses	51,636	48,048

2017 2016

3. Analysis of Assets**Bank accounts and cash**

BNZ 000 - Main Account	19,940	17,177
BNZ 001 - Kapanga Flats Acc	20,292	5,529
BNZ 002 - Volunteer Driver Acc	3,355	1,529
BNZ 003 - Work Co-Op Social Ac	1,318	1,481
BNZ 004 - The Goldmine	21,103	1,465
BNZ 005 - Kiwi Can	983	-
BNZ 025 - Bus.First On Call	53,012	23,127
BNZ 026 - Bus.First On Call	18,446	16,820

Cash Float - The Goldmine	50	100
Petrol Vouchers Held	1,690	290
Petty Cash ATM	60	72
Petty Cash MA	63	13
Total Bank accounts and cash	140,311	67,603

Debtors and prepayments

Bonds Refundable	330	103
Accounts Receivable	12,671	11,687
Mfe Grant Receivable	-	64,823
Prepayments	4,008	3,775
Total Debtors and prepayments	17,009	80,389

Other current assets

Accrued Interest	13	17
Total Other current assets	13	17

2017 2016

4. Analysis of Liabilities**Creditors and accrued expenses**

BNZ Visa	795	48
Goods & Services Taxation	20,224	(3,912)
Accounts Payable	36,821	112,316
Total Creditors and accrued expenses	57,841	108,452

Employee costs payable

Provision for Annual Leave	57,891	65,681
Provision for Time In Lieu	3,828	299
Total Employee costs payable	61,720	65,980

Unused donations and grants with conditions

Deferred Income - Contracts	41,992	43,101
Deferred Income - Grants & Donations	115,375	92,652
Total Unused donations and grants with conditions	157,367	135,753

Loans

HNZC Suspensory Loan	380,000	380,000
HNZC Term Loan	479,584	510,567
Total Loans	859,584	890,567

5. HNZC Loans

Term Loan - interest free for first 10 years. monthly repayments \$2,582, Maturity 25 years - November 2037.

Suspensory Loan - If CILT performs all of its obligations under the Facilities Agreement in respect of Housing Innovation Fund Assistance, then CILT is, on the date which is twenty five years following the date the Suspensory Loan was fully drawn down (16 November 2012), or the Final Repayment Date, whichever comes first, automatically and fully discharged from any obligation to repay the Suspensory Loan.

6. Property, Plant and Equipment**Buildings****Community Reuse Centre (The Goldmine)**

Opening Balance	216,317	-
Additions/(Disposals)	5,475	216,678
Depreciation - Community Reuse Centre	(4,416)	(361)
Total Community Reuse Centre (The Goldmine)	217,377	216,317

Samuel James Reserve Building

Opening Balance	78,727	78,727
Total Samuel James Reserve Building	78,727	78,727

Social Housing - Kapanga Flats

Opening Balance	1,241,793	1,269,246
Depreciation - Kapanga Flats	(27,448)	(27,453)
Total Social Housing - Kapanga Flats	1,214,345	1,241,793

Total Buildings	1,510,448	1,536,837
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Computer Equipment

Opening Balance	5,535	7,811
Additions/(Disposals)	2,978	358
Depreciation - computer equipment	(2,302)	(2,634)
Total Computer Equipment	6,210	5,535

Motor Vehicles

Opening Balance	29,891	15,984
Additions/(Disposals)	-	26,087
Depreciation - vehicles	(11,093)	(12,180)
Total Motor Vehicles	18,798	29,891

Office Equipment

Opening Balance	3,233	4,449
Depreciation - office equipment	(1,125)	(1,216)
Total Office Equipment	2,108	3,233

Plant and Equipment

Opening Balance	17,186	3,586
Additions/(Disposals)	1,603	15,222
Depreciation - plant and equipment	(1,322)	(1,622)
Total Plant and Equipment	17,468	17,186

Total Property, Plant and Equipment	1,555,032	1,592,682
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Significant Donated Assets Not Recorded

A heat pump was donated to CILT by Coromandel Refrigeration Limited for the Coromandel Resource Centre in Tiki Road.

Ricoh NZ donated the use of a photocopier to The Goldmine Community Reuse Centre. Service charges are paid.

There are no Significant Donated Assets Recorded.

7. Assets Held on Behalf of Others

There are no assets held on behalf of others.

8. Property Ownership

Pensioner Flats:

The Coromandel Independent Living Trust purchased the 7 bedsits used for pensioner housing in Kapanga Road Coromandel on 17 January 2008, and the Trust built 7 new one-bedroom units in 2012. The land is leased from the Thames Coromandel District Council.

Samuel James Reserve Building:

The Coromandel Independent Living Trust restored the building in the Samuel James Reserve in 2009/2010. At balance date the status of the building ownership was being clarified by the Thames Coromandel District Council. A lease is paid to the Thames Coromandel District Council for the use of the premises.

The Goldmine Community Re-Use Centre Building:

The Coromandel Independent Living Trust constructed and owns the building situated at 525 Hauraki Road. The land the building is situated on is leased from the Thames Coromandel District Council.

Land:

No land is owned by the Coromandel Independent Living Trust.

2017 2016

9. Assets Used as Security for Liabilities

Security 1

HNZC Suspensory Loan	380,000	380,000
Buildings @ 505 Kapanga Road, Coromandel	-	-
Total Security 1	380,000	380,000

Security 2

HNZC Term Loan	479,584	510,567
Buildings @ 505 Kapanga Road, Coromandel	-	-
Total Security 2	479,584	510,567

2017 2016

10. Accumulated Funds

Accumulated Funds

Opening Balance	539,939	388,149
Accumulated surpluses or (deficits)	35,915	151,790
Total Accumulated Funds	575,854	539,939
Total Accumulated Funds	575,854	539,939

2017 2016

11. Commitments

Commitments to lease or rent assets

Tiki House, 45 Tiki Road Coromandel 1 year with 5 renewal terms of 1 year commencement date 01 August 2016	39,814	35,614
316 Wharf Road, Coromandel domestic tenancy agreement since 03 October 2003 - for The Work Co-Op	12,480	12,480

	2017	2016
74 Kapanga Road lease of land from TCDC - for Samuel James Reserve building from 01/07/08 for 20 years with 1 renewal term of 20 years	350	350
505 Kapanga Road lease of land from TCDC - for Pensioner housing from 17/01/08 for 30 years with 1 renewal term of 30 years	350	350
525 Hauraki Road lease of land from TCDC - for Community Reuse Centre 10 years from 01/10/16 with 1 renewal term of 10 years	350	350
Total Commitments to lease or rent assets	53,344	49,144
Commitment to purchase property, plant and equipment		
Explanation and timing	-	-
Total Commitment to purchase property, plant and equipment	-	-
Commitments to provide loans or grants		
Explanation and timing	-	-
Total Commitments to provide loans or grants	-	-

12. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2017. (Last year - nil).

13. Related Parties

The Mazda 3 (cost 2016: \$26,087) is for the use of the Executive Trustee and is driven by the Executive Trustee's wife or PA as the Executive Trustee has a vision impairment. The Executive Trustee contributed \$11,086 toward the purchase of this vehicle and the Trustees have agreed that the vehicle will transfer to the Executive Trustee's ownership when the book value falls below the amount contributed.

The Executive Trustee's wife travelled with him to Scotland on a social enterprise study trip in August 2017 and assisted with organisation and arrangements, driving, note taking and report writing.

The Chairperson's son is employed as Information Technology Support Person on a casual basis.

Since October 2017 the CILT Finance Team has provided accounting services to the Coromandel Business Association and the Coromandel Community Services Trust.

On 06 April 2017 the CILT Trustees (at the request of the exiting Coromandel Community Services Trust Trustees) became the Trustees of the Coromandel Community Services Trust.

14. Funding

Grant Revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Where there are unfulfilled conditions attached to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations

Most donations are recognised as revenue upon receipt and include donations from the public, donations received for specific programmes or services and donated goods in-kind. Where the donation is received for a specific programme and for a specific timeframe the funds are spread accordingly. Donations in-kind include donations received for consumables and are recognised as both revenue and an expense when the goods are received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would otherwise be incurred by the charity.

Grants:

Funder	Specific Project	2017	2016
Department of Internal Affairs – COGS	Operations	15,000	20,833
Department of Internal Affairs - Lottery	Operations	51,250	40,000
Sanford Limited	Kiwi Can	20,000	20,000
MSD Job Subsidy	Community Reuse Centre	8,696	0
Thames Community Board	Kiwi Can	0	1,125
The Lion Foundation	Kiwi Can	2,101	10,000
Waikato District Health Board	Community Transport	53,344	53,095
Making A Difference Fund	Disability Awareness Workshops	0	1,596
Grassroots Trust	Kiwi Can	10,000	0
Colville Social Services Charitable Trust	Kiwi Can	1,000	1,000
TCDC – Community Development Fund	Harray Track	4,712	2,788
Len Reynolds Trust	Operations/Education	5,000	4,500
Coromandel/Colville Community Board	Kiwi Can	609	0
Mercury Bay Community Board	Artists in The Making	500	0
Inclusive NZ	Action Research	1,000	0
Creative Communities Fund	Education	0	1,000
SPAN Trust	Operations	9,200	0
Coromandel Bizarre Charitable Trust	Kiwi Can & Vocational Services	2,000	0
Tindall Foundation	Education	0	1,000
Total Grants		184,412	156,938

Donations:

Funder	Specific Project	2017	2016
Trust Waikato	CILT	50,000	40,000
DV Bryant Trust	Kiwi Can	0	4,667
M&K Huitema - Star & Garter	Kiwi Can	999	0
Sundry	CILT	342	186
Z: Good In The Hood	Kiwi Can	0	440
Bosco Connect Ltd	Kiwi Can & Vocational Services	138	128
Guy Macindoe	Community Reuse Centre	12,505	0
The Warehouse	Kiwi Can	277	0
Donation Tins	Samuel James Reserve	148	0
Department of Corrections	Petrol Vouchers	2,000	0
Sundry	Vocational Services	4,550	4,425
Working Together More Fund	Career Navigator	13,220	1,780
Sundry	Computers In Homes	200	0
Chris Ogilvie	Education	0	1,950
Lucy Kuchlein	Education	0	200
Donation Tins	Kiwi Can	190	406
Genesis Energy	Kiwi Can	0	54
Vicki Sephton - Trustee Fee	CILT	300	225
B Brickell Estate	CILT	5,000	4,038
Coromandel Accounting Limited	Education - Xero	0	500
Steve Sowerby	Community Reuse Centre	100	0
Donation Tins	Artists in The Making	0	94
Total Donations		89,969	59,093

Contracts:

Funder	Specific Project	2017	2016
SPAN Trust	Disability Information	26,250	26,250
Smart Environmental Ltd	Samuel James Reserve	9,600	9,600
Smart Environmental Ltd	Refuse Transfer Station Management	41,668	41,668
Ministry of Social Development	Pay Equity	1,418	0
Ministry of Social Development	Strengthening Families	6,300	6,300
Ministry of Social Development	Heartlands Service Centre	22,507	22,507
Ministry of Social Development	Tuatoko Tamariki	31,697	22,866
Ministry of Social Development	Abuse Prevention	31,697	15,508
Ministry of Social Development	Vocational Services	137,260	137,260
Ministry of Social Development	Integrated Safety Response	4,108	0
Ministry of Education	Incredible Years	72,000	48,000
Ministry of Education	Kiwi Can	10,500	12,000
Schools	Kiwi Can	15,000	14,000
Mowing Contracts	Vocational Services	2,400	2,400
Thames Coromandel District Council	Harbour Investigations Programme	0	7,900
Total Contracts		413,105	366,258
Total Operational Funding		687,486	582,288

Capital Funding:

Funder	Specific Project	2017	2016
Trust Waikato	Community Reuse Centre	0	10,000
Thames Coromandel District Council	Community Reuse Centre	0	36,000
Waikato Regional Council	Community Reuse Centre	0	10,000
Coromandel-Colville Community Board	Community Reuse Centre	609	1,391
Ministry for the Environment	Community Reuse Centre	0	80,397
Guy Macindoe	Community Reuse Centre	0	14,896
Mike Noonan	Vehicle	282	11,086
Coromandel Senior Settlement Trust	Carport	0	13,043
Coromandel Bizzare Charitable Trust	Projectors	860	0
Coromandel Senior Settlement Trust	Pensioner Flats	1,825	2,175
The Lion Foundation	Computer Equipment	1,596	0
Total Capital Funding		4,890	178,989
Total Funding		692,376	761,277

15. Events After the Balance Date

Apart from the commencement of a feasibility study for the development of a community hub for Coromandel Town there were no events that have occurred after the balance date that would have a material impact on this Performance Report (Last year - nil).

16. Ability to Continue Operating

The Trust will continue to operate for the foreseeable future.

Statement of Financial Performance by Project

Coromandel Independent Living Trust For the year ended 31 December 2017

'How was it funded?' and 'What did it cost?'

	NOTES	ARTISTS IN THE MAKING	WORK CO-OP	KIWICAN	COMMUNITY SUPPORT SERVICES	COMMUNITY TRANSPORT SERVICES	PENSIONER FLATS	SAMUEL JAMES RESERVE	INITIATIVES - RTS MNGMT, HARRY TRACK, THE GOLDMINE	MNGMT & ADMIN	TOTAL 2017
Revenue											
Donations, fundraising and other similar revenue	1	4,500	5,744	47,033	13,220	53,344	-	140	26,012	126,389	276,382
Revenue from providing goods or services	1	26,079	125,918	25,500	146,503	-	90,942	15,330	83,400	76,449	590,122
Interest, dividends and other investment revenue	1	-	1	-	-	-	5	-	3	83	92
Other revenue	1	191	1,613	3,007	11,082	13,731	1,845	-	1,338	11,620	44,427
Total Revenue		30,771	133,277	75,540	170,804	67,075	92,792	15,470	110,753	214,540	911,023
Expenses											
Expenses related to public fundraising	2	-	-	711	-	-	-	-	-	-	711
Volunteer and employee related costs	2	26,766	58,179	67,279	27,157	43,476	-	5,393	84,021	236,454	548,726
Costs related to providing goods or service	2	14,288	81,619	21,975	109,886	8,049	49,269	4,414	44,765	(61,137)	273,128
Grants and donations made	2	-	-	-	-	-	-	-	200	706	906
Other expenses	2	174	6,115	72	53	-	27,448	185	4,560	13,030	51,636
Total Expenses		41,228	145,913	90,037	137,096	51,525	76,717	9,992	133,546	189,053	875,108
Surplus/(Deficit) for the Year		(10,458)	(12,636)	(14,497)	33,708	15,550	16,075	5,478	(22,793)	25,487	35,915

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.